



City of Rincon, Georgia

2022 Proposed Budget

"Moving Rincon forward"





**City of Rincon, Georgia
Approved Annual Budget
Calendar Year 2022**

Mayor

Ken Lee

Council Members

Levi Scott

Reese Browher

Michelle Taylor

Ben Blackwell

Patrick Kirkland

W. Frederick Long

City Manager

John Klimm

City Clerk

Dulcia King

City Attorney

J. Raymond Dickey



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City of Rincon

FY 2022 Proposed Annual Budget

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Guide to the Budget

GUIDE TO THE BUDGET

The FY 2022 budget document is organized into the following six sections:

1. **Introduction and Overview:** This section starts with the City of Rincon's History, Demographics and Statistics, followed by Property Tax Information, a definition of Rincon's Council-Manager form of government and organizational chart. In addition, the City Council's Strategic Plan appears throughout the document as illustrated within departmental goals and objectives. Finally, it includes the City Manager's budget message, which communicates the City Council's Strategic Plan as it relates to the budget development process. The budget message highlights major changes and key initiatives in the approved budget.
2. **Financial Process, Structure, and Policy: Building the Budget and City Financial Management Policies.**
 - a. **Process** - Provides the reader a brief synopsis of the budget process. This includes a discussion on the relationship between the 5-Year Forecast, Capital Improvements Plan, and Operating Budget.
 - b. **City Financial Policies**- This includes the financial policies outlined in Rincon's City Charter Section 6-1, as well as other financial policies included in the City's Administrative Code.
3. **Financial Summaries: Fiscal Year Operating Budget Summary, Revenue Estimates, and Long Term Budget Planning.**
 - a. **Fiscal Year Operating Budget Summary**- This subsection summarizes the entire fiscal year budget for the General Fund, Fire Fund and Enterprise Funds. It provides details on major changes from the previous fiscal year. Other information includes a list of Full Time Equivalent Employees (FTE), changes in fund balance, municipal operating budget changes, and a consolidated resources and appropriation summary.
 - b. **Revenue Estimates**- This subsection includes specific factors that influence the estimates for revenue in the fiscal year such as state and local laws and economic factors. These factors influence the City's ability to generate resources in the fiscal year.
 - c. **Long Term Budget Planning**- There are many factors that can influence a City's capital and operating budget. This subsection provides a brief overview of the more pertinent accounts that can influence the City's budget into the future.

Introduction & Overview

HISTORY, DEMOGRAPHICS AND STATISTICS

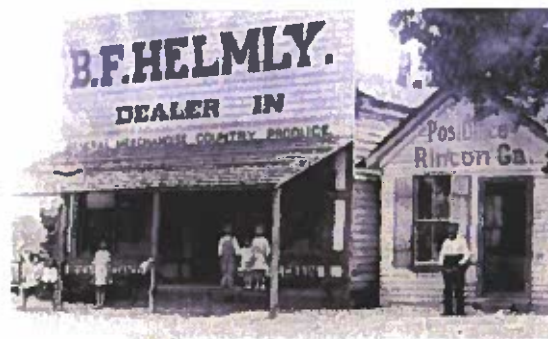
The City of Rincon is located in the southeast area of Effingham County. Rincon is just 10 miles from the Savannah International Airport, and 20 miles from downtown Savannah.

Just before the turn of the century, the City of Rincon sprang up around the miles and miles of railroad tracks making their way along the eastern seaboard through the sleepy countryside of rural Georgia. It had taken more than 150 years for residents to move beyond the original 1751 Salzburger New Ebenezer settlement along the Savannah River, but once the railroad came to town, a new city and a new era had arrived.

Chief Engineer George Wadley named the newly founded city Rincon, which was Spanish for "little spot" or "corner." Aptly named, Rincon began as just a small area in the county named for Lord Effingham, a former member of the House of Lords in England. Businesses soon began popping up, managed by area natives and created to meet the needs of the railroad workers, followed by houses and various churches. Successful local businesses became the order of the day.

Echoing the line-and-grid street system of Savannah, Rincon systematically marched its way along the tracks and settled itself in an organized, orderly fashion. Serenaded by wistful train whistles and lulled to sleep by the steady clackety-clack of train cars on the rails, residents of the "little spot" of Rincon found a place they could call home.

Sawmills, cotton gins and turpentine stills dotted the landscape, providing additional means for business opportunities. Early landowners saw potential in the railroad and granted rights of way for its progression. Economic growth and development resulted, and the city of Rincon was incorporated August 3, 1927.



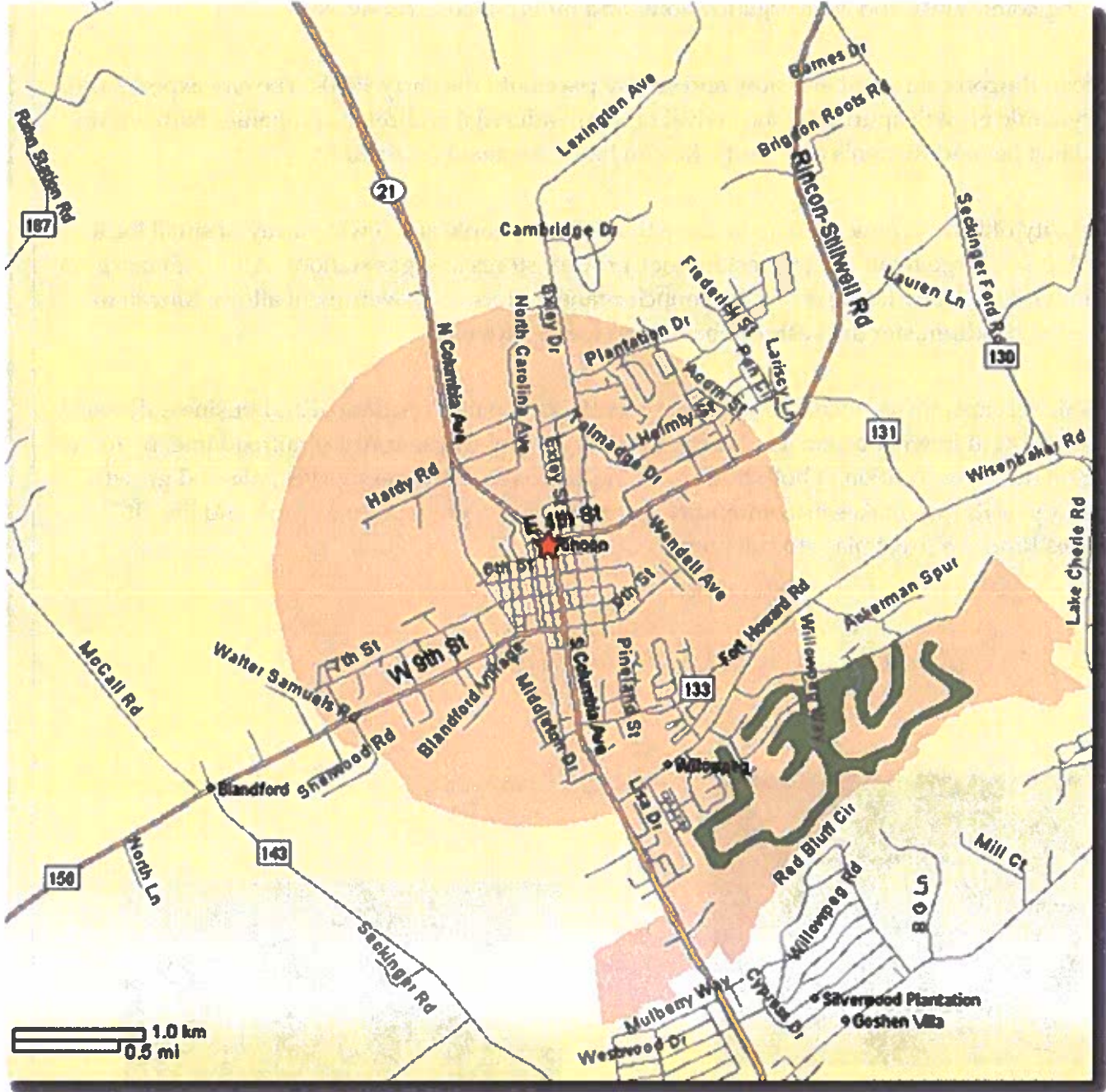
As a fledgling city in the late 1920s, Rincon elected Frank Bowers as its first mayor. The new government disbanded in 1929 but reactivated in 1954 and reconstituted its city governmental structure. The population was around 500. Although it later grew to be the largest municipality in Effingham, Rincon's hometown atmosphere revolved around locally-owned businesses, strong community and civic organizations, and family-focused activities.

Life in Rincon continued at a slow and steady pace until the early 1980s. The city experienced a dynamic growth spurt with the arrival of large industrial and retail companies both within and just beyond Rincon's city limits. Rincon had once again "arrived."

The City of Rincon now is home to more than 10,000 people and a wide array of small local businesses, large retail outlets, restaurants, grocery stores and gas stations. Although more commonly used by larger cities, the council-manager form of government allows Rincon to effectively administer the vast number of services it provides.

Public services, infrastructure and great potential for quality residential and business development abound in what began as a small stop along a turn-of-the-century railroad line. By focusing on the incorporation of both hometown traditions and progressive yet balanced growth, the City of Rincon makes its community more than just a great place to work and live. It makes Rincon a great place to call home.





About the City of Rincon – Information at a Glance

General Information		
Established	1927	
Government	City Council - City Manager	
Area	9.7 square miles	
Density	1,068.14 per square mile	
Demographics		
Population estimate		10,361
Population base, April 1, 2010		8,916
Population, percent change		16.21%
Population Distribution	White alone, 74.41%; Black or African American alone, 19.72%; Asian alone, 2.24%; All others 3.63%.	
Median age		36
Median household income	\$	64,625
Unemployment rate		1.9%
Owner-occupied housing unit rate		51.1%
Median value of owner-occupied housing units	\$	164,500
<i>Source: U.S. Census</i>		
Education		
Public Schools (Effingham County School District)	High Schools in District	2
	Middle Schools in District	3
	Elementary Schools in District	8
Public School Enrollment		12,996
Public Library	Live Oak Public Libraries	1
Public Recreation		
Recreational Areas	Freedom, Giles, Macomber, Patriots and Veterans Parks and Vernon Hinely Center	6
Municipal Golf Course	Lost Planation Golf Course	
Ball Fields		
Tennis Courts		

Regional Economy

Regional Assets:

Port of Savannah is the 4th largest and fastest growing container port in the nation.

Savannah-Hilton Head International Airport offers daily direct flights to over 20 U.S. cities.

Gulfstream

Home to Fort Stewart & Hunter Army Airfield – 20,000 soldiers.

Part of the Savannah MSA – 500,000+ area population.

Local Assets:

Award-winning Georgia QuickStart training program facilitated through Savannah Technical College.

Industry focused programming at Savannah Technical College and Effingham County College and Career Academy.

Chamber of Commerce Workforce Development Committee

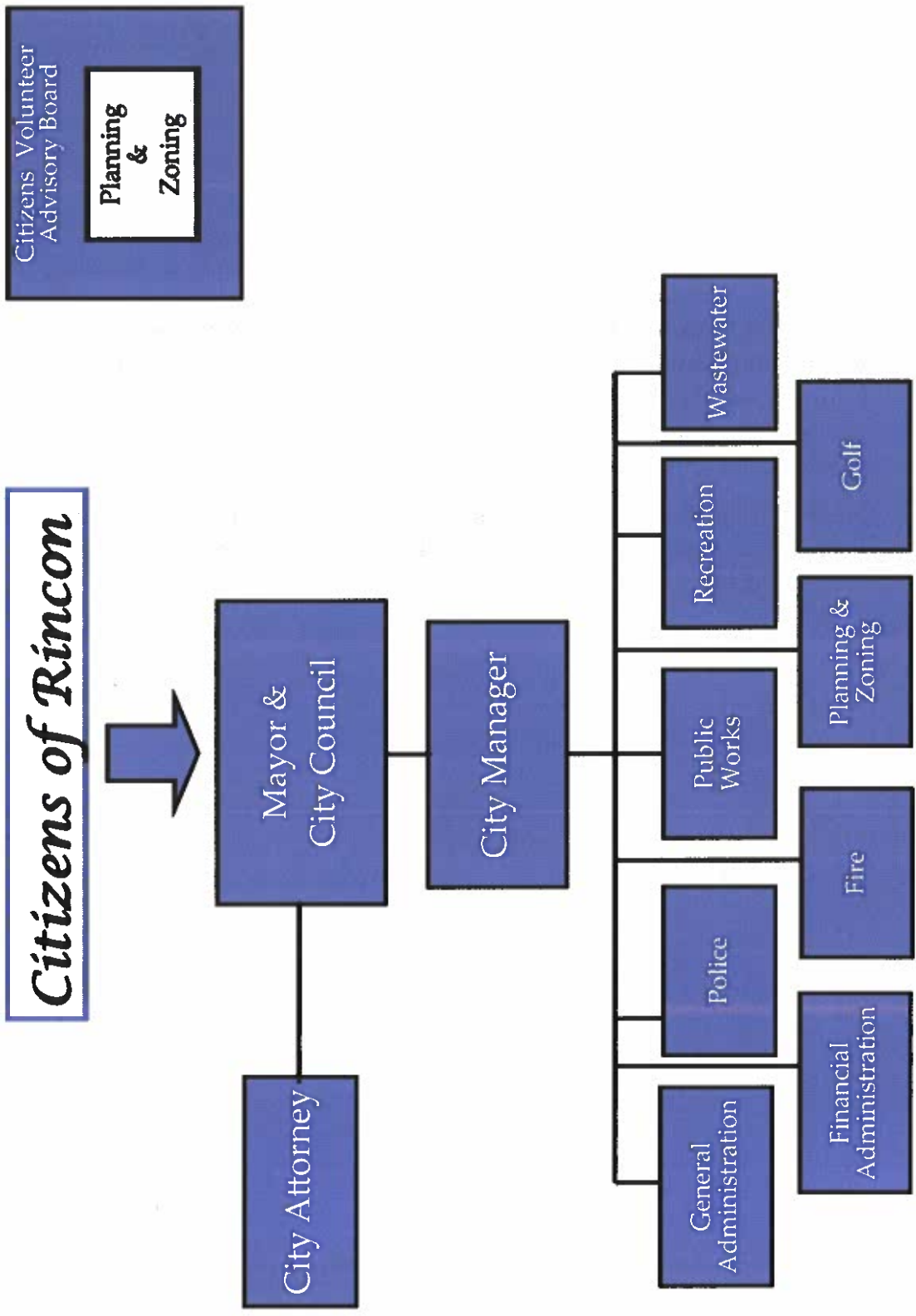
GOVERNMENT STRUCTURE

Council-Manager Form of Government

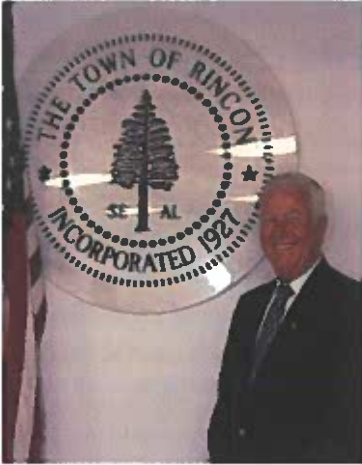
The City of Rincon is governed by a Council-Manager form of government, in accordance with its City Charter that was adopted in November 25, 1976. Administrative authority of the City is vested in the City Manager subject to legislative decisions of a 7-member City Council. Council terms are staggered four-year terms. The City Manager supervises and directs the administration of all municipal departments.

There are nine departments as follows; City Administration, Financial Administration, Planning & Zoning, Police, Fire, Public Works, Recreation, Waste Water Treatment Plant, and Golf.

Organization Chart



Mayor & City Council



Ken Lee
Mayor



Patrick Kirkland
Mayor, Pro Tem
Council Member



Levi Scott, Jr.
Council Member



Reese Browner
Council Member



Michelle Taylor
Council Member



Jesse "Ben" Blackwell,
Council Member



W. Frederick Long
Council Member

Appointed Officials and Department Directors

FY 2022 BUDGET

City Manager
John Klimm

City Clerk
Dulcia King

City Attorney
J. Raymond Dickey

Planning & Zoning Director
Jason Stewart

Public Works Director
Tim Bowles

Police Chief
John Murrell

Interim Fire Chief
W. Lou Reed

Recreation Director
Mike Osborne

Wastewater Treatment Director
Tommy Kee

Golf Course Manager
Jimmy Powell

CITY COUNCIL STRATEGIC PLAN

MISSION STATEMENT

The City of Rincon government exists to serve our citizens, businesses and visitors in an open, honest, efficient and fiscally responsible manner. Public service is at our core and our mission is to provide the highest quality services possible while continuously improving the services provided. We believe in a first-rate school system for our children, safe neighborhoods, sound economic development, an impressive quality of life and a low tax burden for our residents.

Guiding Principles, We believe...

- ◆ **Ethics and Integrity** - We believe that ethics and integrity are the foundation of public trust and confidence and that all meaningful relationships are built on these values.
- ◆ **Financial Responsibility** - We believe that fiscal responsibility and prudent stewardship of public funds, both short term and long term, are essential for citizen confidence in government.
- ◆ **Open and Honest Communication** - We believe that open and honest communication is paramount for an involved citizenry and fosters a positive working environment for employees.
- ◆ **Visionary Leadership and Planning** - We believe that the very essence of leadership is to be visionary and innovative while planning for our future.
- ◆ **Excellence and Quality in the Delivery of Services** - We believe that service to our residents is our reason for being and commit to delivering services in a professional, cost-effective, and efficient manner.
- ◆ **Respect for the Individual** - We believe that citizens we serve are to be treated with the utmost respect and deserve the best treatment the city can provide.
- ◆ **Thoughtful Long-Range Community Planning** - We believe in the development of our community through thoughtful, careful planning that is communicated in a positive manner.
- ◆ **Professionalism** - We believe that continuous staff improvement and innovation is the mark of a professional organization, and we are committed to applying this principle to the services we offer and to the development of employees to be the best they can be.

Strategic Priorities

We have identified a single goal and several strategies in six priority areas. For each, it is understood that the City Council will formulate and enact policy, the City Manager and staff will implement and manage programs to achieve the policy goals, and the City Council and City Manager will communicate frequently to ensure accountability to the residents of the City of Rincon. The City Council and City Manager will meet periodically to review progress on meeting the goals laid out in this Strategic Plan and identify areas of the Strategic Plan that require more attention.



Shaped like a wheel, the strategic plan diagram shows Quality of Life at the hub, surrounded by six priority areas: Public Safety, Recreation, Economic Development, Financial Accountability, Infrastructure and Good Government. These areas function like lug nuts, securing a high quality of life for Rincon residents regardless of circumstances beyond their control (or “bumps in the road”). Finance supports and protects the wheel like a tire – if it deflates, any or all areas may be compromised.

Financial Accountability

Goal: Approve a viable financial plan for meeting the operational and capital needs of the City with a balanced budget that includes rigorous budget monitoring, cost savings for residents, maintaining reserves, and aggressively pursuing outside revenue (grant) dollars.

Strategies:

- ◆ Approve a Balanced Operating Budget for 2022.
- ◆ Protect Fund Balance Reserves and establish Fire Reserves.
- ◆ Approve and Fund a 5 year Capital Improvement Plan.
- ◆ Approve a Budget Document that meets GFOA Standards.
- ◆ Submit Audit documents to Auditor on schedule.

Public Safety

Goal: Promote the protection of health, safety, and welfare of our community by maintaining a high quality of life for all City residents, businesses and visitors.

Strategies:

- ◆ Continue aggressive efforts on war on drugs.
- ◆ Update and replace equipment
- ◆ Design and remodel of Fire Station 1

Recreation

Goal: To provide exceptional recreational opportunities to every segment of our community in a safe and holistic way.

Strategies:

- Increase sports registrations by 10%
- Make 2022 spring fair bigger, with more revenue than 2021
- Expand awareness in the community through marketing and advertising

Infrastructure

Goal: Rincon's future stability depends on funding and implementing a safe and sound infrastructure. Our City's streets, sidewalks, drainage, sewerage and facilities are our public investments in our City and are a reflection of who we are and the pride we take in our community. Deferring maintenance to our infrastructure places an unfair and burdensome responsibility to future generations and threaten the fiscal stability of our City.

Strategies:

- LMIG program – East 5th, pavement and base replacement
- Parking lot improvements at public works to reduce flooding

Economic Development/Comprehensive Planning

Goal: The City Council is committed to support and grow a vibrant economy with a diversity of businesses, organizations and services.

Strategies:

- Complete the growth management ordinance update
- Continue to review & update policies and procedures to make them more user friendly for businesses and citizens.

Good Government

Goal:

To provide exceptional customer services in an open and transparent way. The City of Rincon is committed to creating a culture focused on results for customers and ensuring the community receives exceptional public service.

Strategies:

- Improve Budget document to make more transparent and user friendly.
- Continue the Citizens Police Academy to educate and involve our citizens with Police operations.



CITY MANAGER'S 2022 BUDGET MESSAGE

November 22, 2021



Honorable Mayor Lee and Council Members:

I am pleased to present our FY 2022 proposed Annual Budget to you for your consideration. It represents an annual financial roadmap for the City of Rincon, with projected total normal general fund expenditures of \$ 5,112,546, with a transfer out of the general fund of our Cares Act grant of \$1,934,587 for sewer line extensions. The Annual Budget allocates resources to a variety of City priorities and programs to ensure the community's physical security, enhance the community's quality of life, and maintain and develop the City's facilities and infrastructure.

This policy document represents our continued commitment to prudent fiscal management, to effective service delivery and to supporting an affordable quality of life for our citizens. Once adopted by the Council, the budget establishes the direction for all City government programs and services for the coming year. It represents the consensus of Council direction and staff recommendations on how to best accomplish Council goals and respond to the highest priorities of community needs. We based the approved budget on the City Council's goals, vision and priorities from this past year, with many of the goals stretching several more years into the future. The adopted City Council's policies and budget principles below also guided budget preparation:

- Continue to implement City Council top priorities
- Balance current revenues and current expenses and maintain acceptable reserve levels
- Minimize impacts of any fee increases on residents and ratepayers;
- Make decisions in the 2022 Budget that continue to reset the City's financial plan and create a foundation to maintain a balanced budget in future years; and
- Maintain the highest quality of services.

The COVID-19 public health emergency, and the City's response to it, is a theme you constantly have heard over the past year. Although our budget policy calls for maintaining the highest quality of service, the City is learning how to do that in the "new normal" of social distancing, office renovations and protections and limited social gatherings.

The City Vision/Mission Statement is as follows:

The City of Rincon government exists to serve our citizens, businesses and visitors in an open, honest, efficient and fiscally responsible manner. Public service is at our core and our mission is to provide the highest quality services possible while continuously improving the services provided. We believe in a first-rate school system for our children, safe neighborhoods, sound economic development, an impressive quality of life and a low tax burden for our residents.

Mayor Ken Lee and the Members of our City Council have told us, time and time again, that “fiscal responsibility and prudent stewardship of public funds, both short term and long term, are essential for citizen confidence in government.”

2021 Accomplishments

Our accomplishments this past year are many, thanks to the dedication and hard work of every one of our employees. They include (in part):

- Stabilized the turnover in our Police Department while increasing employee morale and bringing a new team approach to management;
- Rewrote (in part) the Police Department Policies and Procedures Manual;
- Completed and approved our City’s Comprehensive Land Use Plan and hired a new management team in our Planning Department;
- Completed an evaluation of the need to expand our Wastewater Treatment Plant and have a plan to move forward with implementation;
- Implemented reforms in our Finance Department for more timely bank reconciliations, and submission of audit materials to secure an audit on time;
- Implemented more effective zoning and code enforcement;
- Implemented policies and practices to address Covid-19;
- Developed Roads project list and implemented phase 1 of our Roads program;
- Successfully completing the process of competitive bidding for our waste and recycling services;
- Annexed properties into Rincon; and
- Prepared referendum request to renew SPLOST funding for the city.

For 2022, we have drafted a set of Strategic Priorities which include:

• **FINANCIAL ACCOUNTABILITY**

Goal: Approve a viable financial plan for meeting the operational and capital needs of the City with a balanced budget that includes rigorous budget monitoring, cost savings for residents, maintaining reserves, and aggressively pursuing outside revenue (grant) dollars.

Strategies:

- Approve a Balanced Operating Budget for 2022.
- Protect Fund Balance Reserves and establish Fire Reserves.
- Continue to implement a 5-year Capital Improvement Plan.
- Approve a Budget Document that, once again, meets GFOA Standards.
- Submit Audit documents to Auditor on schedule.
- Direct Staff to continue to explore Grant opportunities and apply for alternative sources of funding.

• **PUBLIC SAFETY**

Goal: Promote the protection of health, safety, and welfare of our community by maintaining a high quality of life for all City residents, businesses and visitors.

Strategies:

- Continue to update equipment.
- Continue efforts to aggressively combat the War on Drugs
- Increase on-going training opportunities for Police staff, particularly in the areas of racial sensitivity, racial profiling and use of force training.
- Continue to implement Fire Department Operational Audit.
- Continue transformation to City-wide Fire Department.

• **RECREATION**

Goal: To provide exceptional recreational opportunities to every segment of our community in a safe and holistic way.

Strategies:

- Increase sports registrations by 10%
- Make 2022 spring fair a bigger and more revenues than 2021
- Expand awareness in the community through marketing and advertising

● **INFRASTRUCTURE**

Goal: Rincon's future stability depends on funding and implementing a safe and sound infrastructure. Our city's streets, sidewalks, drainage, sewerage and facilities are our public investments in our city and are a reflection of who we are and the pride we take in our community. Deferring maintenance to our infrastructure places an unfair and burdensome responsibility to future generations and threaten the fiscal stability of our city.

Strategies:

- Continue to Implement TSPLOST Program,
- Implement recently passed SPLOST program renewal.
- Implement LMIG Program for 2022.
- Acquiring property for future municipal operations.

● **ECONOMIC DEVELOPMENT/COMPREHENSIVE PLANNING**

Goal: The City Council is committed to support and grow a vibrant economy with a diversity of businesses, organizations and services.

Strategies:

- Continually improve the permitting process, including policies, rules and regulations to foster healthy economic growth.
- Coordinate the revision and update of the Rincon Zoning Ordinance and Land Use Map.
- Monitor land use and economic development trends to keep the city informed of opportunities to better position itself for the future.

● **GOOD GOVERNMENT:**

Goal: To provide exceptional customer services in an open and transparent way. The City of Rincon is committed to creating a culture focused on results for customers and ensuring the community receives exceptional public service.

Strategies:

- Improve Budget document to make more transparent and user friendly.
- Start a Citizens Police Academy to educate and involve our citizens with Police operations.
- Review municipal Voting practices for 2023 election and beyond to see if voting process can be improved for the convenience of our citizens.

2022 Budget Presentation

For 2022, I am recommending that we adopt a budget of \$23,534,599.

I also recommend in this budget proposal that we fund a series of capital projects, we rehire five positions (three Fire, two Police) that have been frozen to get more public safety officers on the streets. In addition, I am requesting that we fully fund our Employee Compensation Plan and that we approve a 2% Cost of Living adjustment for our employees.

The General Fund normal operating budget proposal requests a total of \$ 5,658,000 in general fund revenues and general fund expenses of \$5,112,546 with an additional transfer out of our Cares Act grant of 1,934,587 for sewer line extensions.

A snapshot of the recent history of the General Fund is as follows:

The 2017 approved General Fund Budget was \$5.4 million

The 2018 approved General Budget was for \$5 million

The 2019 approved General Fund Budget was for \$3.9 million

The 2020 approval was \$4.6 million

The 2021 approval was \$4.8 million and the

2022 request is for \$5.1 million, with a transfer out of \$1,934,587 of Cares Act grant funding.

Other funds requests are as follows:

Fire Fund- \$1,314,717

Hotel/Motel Fund- \$6,000.

SPLOST- \$6,250,500

Water Fund- \$3,509,516

Sewer Fund- \$4,419,437

Golf Course-\$708,796

TSPLOST- \$200,000

Stormwater- \$78,500

The total City budget compares to past years as follows:

2022 Request- \$23,534,599

2021- \$13,107,932 (with TSPLOST)

2020- \$11,920,497

2019- \$9,964,471

2018- \$16,587,429

2017- \$15,034,835

Introduction and Overview

We have set an ambitious set of Goals for 2022 which include:

- Approve a Balanced Operating Budget for 2022 that protects reserves and continues our work on Infrastructure projects.
- Move forward with rewrite of the City's Zoning Ordinance and Growth Management Plan to be submitted to the Council for final approval in 2022.
- Developing a strategy for the future of our Fire Department. For years, we have collaborated with Effingham County providing what they have publicly declared as "excellent service". But that future has changed as we create a city-wide fire department on our own, and we need to begin implementing the recommendations of our operational audit.
- Hiring key permanent staff in the critical areas of Police and Fire.
- Capital Projects Management- getting projects done.
- Begin the rehabilitation of Fire Station #1 to serve the new City-wide Fire Department.
- Increase Recreational programs for our residents.

In closing, I want to thank you, Mayor Lee and our Council Members for your leadership and dedication over the past year. You have led our organization and supported our employees and we are, indeed, grateful. I also want to acknowledge and thank our Department Heads who have been asked to do more with less and have performed admirably during the Covid-19 pandemic.

I also want to recognize several individuals that have helped in formulating this budget, Ms. Fran Harbin, Ms. Kimberly Hesling, Ms. Dulcia King and the considerable, substantive and sound legal advice from our City Attorney, Raymond Dickey. You are well served by a team of professionals who serve the citizens of Rincon with distinction each and every day!

Sincerely,



John C. Klimm

CITY MANAGER



Financial Process, Structure, and Policy

BUDGET PROCESS

OVERVIEW

The Charter of the City of Rincon specifies that a proposed Operating Budget and a Capital Budget will be provided to Mayor and Council no later than 60 days prior to the beginning of the ensuing fiscal year. The City's operating budget process is generally a three month process begins in September and ends at the beginning of December. The City Council, management, departments, and the public have opportunities to participate in the preparation of the budget at various stages in the process. Throughout the process, the City Manager presents reports delineating particular areas of concern to the City Council, which then provides direction. The development of the annual operating and capital budgets involve a multi-faceted approach, which includes the examination of several documents and the monitoring of federal, state, and local economic factors.



Basis of Budgeting

Pursuant to Georgia Code Title 36. Local Governments § 36-81-2, the City adopts an annual operating budget for the general fund, fire fund and hotel/motel tax fund for which the level of expenditure may not legally exceed appropriations for each department or undertaking. Though not required by Georgia Code, the City also adopts an annual operating budget for the water and sewer fund and the Lost Planation golf fund.

The City's governmental and enterprise fund budgets are prepared on a modified accrual basis of accounting. Generally accepted accounting principles require the accrual basis of accounting for enterprise funds. The major differences between the modified and accrual basis of accounting are that:

1. Depreciation is recorded as an expense under the accrual basis and is not under the modified accrual basis of accounting.
2. Cash disbursements for capital assets are recorded as an expenditure under the modified accrual basis and capitalized under the accrual basis.
3. Cash disbursements for debt service is recorded as an expenditure under the modified accrual basis and principal is applied to the note or bond payable under the accrual basis.

The approved appropriations for all departments and operation of the City are prepared under the direction of the City Manager. The City Manager may recommend additional budget amendments as are deemed necessary. City Council approval is required when changing the total appropriations of a department.

Definition of a Balanced Budget

Every year the City prepares a balanced budget. A balance budget occurs under one of three scenarios:

1. Revenues exceed expenditures.
2. Revenues equal expenditures.
3. Revenues plus appropriated fund balance equal expenditures. The appropriation of fund balance cannot exceed total fund balance.

The City's FY 2022 operating budgets are balanced.

Implementation of the Approved Budget and Amendments to the Budget

Upon adoption of the budget, staff updates the approved operating and capital budgets, incorporating all changes from the proposed budget. The approved budget is published in late December. The City Council may, by ordinance, amend the budget to decrease, increase, or transfer appropriations among departments. If at any time during the fiscal year, the City Manager determines that available revenues will be less than total appropriations for the year, he will revise departmental work programs and appropriations to ensure that available revenues are not exceeded, and presents the amended appropriations to the City Council for their approval. Supplemental appropriations are provided for emergencies if they arise. Towards the end of the fiscal year, departments have the opportunity to request transfers in their budgets if deemed necessary.

FINANCIAL FUND STRUCTURE

The City's financial records are organized within several different fund types. Funds requiring the annual appropriation process include the General Fund, Fire Fund, Hotel/Motel Tax Fund, and all Enterprise Funds. All other funds are to account for certain receipts and their subsequent expenditure in accordance with Federal or State law, granting agency requirements or donor requirements. All capital program appropriations are accounted for within the Capital Projects Fund. The following list includes all fund types utilized by the City with a brief description for each one.

General Fund Requires annual appropriation by City Council	This is the main operating fund of the City. All resources are credited to this fund unless they are specifically required to go elsewhere. This is where a majority of the City's services are provided from including general administration, financial administration, municipal court, police, public works, sanitation, recreation, and planning and zoning.
Fire Fund Requires annual appropriation by City Council	This fund is funded by a special user charge for fire protection services and an intergovernmental agreement with Effingham County to cover areas of the County for an agreed upon contractual amount. Fire protection operating costs are charged to this fund.
Hotel/Motel Tax Fund Requires annual appropriation by City Council	
Capital Projects Fund These funds are used to track the annual capital improvement program of the City.	This fund is funded by a special user charge for fire protection services and an intergovernmental agreement with Effingham County to cover areas of the County for an agreed upon contractual amount. Fire protection operating costs are charged to this fund.
Water and Sewer Fund Requires annual appropriation by City Council	
Lost Plantation Golf Fund Requires annual appropriation by City Council	

DEPARTMENT AND FUND RELATIONSHIP

Department	General Fund	Fire Fund	Hotel/ Motel Tax Fund	SPLOST Fund	Water and Sewer Fund	Lost Plantation Golf Fund
City council	X					
City administration	X	X	X	X	X	X
Financial administration	X	X	X	X	X	X
Court	X					
Police	X			X		
Fire		X		X		
Public works	X			X	X	
Waste Water Treatment Plant					X	
Sanitation	X					
Recreation	X			X		
Pro Shop						X
Bistro						X
Planning and zoning	X				X	

FINANCIAL POLICIES

Overview

The City's Annual Operating Budget is a fiscal plan which presents the programs and services to be provided to the community and describes the resources needed to perform those activities. The overall goal of the budget is to establish and maintain effective management of the City's financial resources. Revenues that support municipal services are derived from four sources: current revenue charges, increases in existing revenue charges, new revenue sources and unallocated reserves carried forward from prior years. Various policies and processes are used to guide maintenance of the City's financial resources.

Under the City's organizational plan, policy making in response to the needs of the community is entrusted to the Mayor and Councilmember. Administrative or executive authority is vested in the City Manager to develop, implement and execute programs and policies established by City Council. The annual budget is prepared under the direction and guidance of the City Manager. State law and local ordinances also impacts the development of the annual budget.

Policies

The City of Rincon's Council-Manager form of government was adopted in 1954. Under this organizational plan, the legislative responsibility for municipal government is entrusted to a City Council. The Rincon City Council consists of the Mayor and six Councilmembers. City Council levies taxes, enacts ordinances, adopts the annual budget and performs many other legislative functions. The City Council is also responsible for setting priorities through the City's strategic planning process.

The City Manager is appointed by the Mayor and Council Members to manage the government through the development, implementation and execution of programs and policies established by City Council. The City Manager recommends the annual budget and work programs in addition to advising City Council on policy and legislative matters.

Various policies are used to guide the maintenance and use of the City's financial resources. They are described as follows:

Financial Accounting Policies

In developing and evaluating the City's accounting system, consideration is given to the effective implementation of financial accounting policies, specifically to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding safeguarding assets against loss from unauthorized use or disposition, reliability of financial records for preparing financial statements and maintenance of accountability for assets. As a recipient of Federal and State assistance, the City is responsible for ensuring that an adequate internal control structure is in place to secure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

Investment Policy Objectives: The primary policy objective is safety of principal. Secondary objectives include adequate liquidity to provide cash as needed and rate of return on investments.

Allowable Investments: It is the policy of the City of Rincon to limit investments to certificates of deposits; however, Georgia law permits the City to invest in: Obligations of the State of Georgia or of any other states; Obligations of the United States Government; Obligations fully insured or guaranteed by the United States Government or Government agency; Obligations of any corporation of the United States Government; Prime bankers' acceptances; State of Georgia local government investment pool (i.e., Georgia Fund I); and Repurchase agreements.

Risk Controls: To ensure liquidity and reduce market risks, investments have maturity dates on or prior to the date cash is projected to be required to meet disbursement needs.

Collateralization: Collateralization is used to:

- Secure Certificates of Deposit
- Secure Repurchase Agreements
- Secure Demand Deposits

Pooled Cash Fund: The Pooled Cash Fund is an agency fund which is the owning fund for all City investments. Accrued interest is distributed to funds participating in the Pooled Cash Fund based on their average equity balance for the month. The fund also contains cash accounts from which all disbursements are made and all receipts are deposited.

Revenue Policies

The City's revenue programs are administered by the Finance Department. These programs strictly adhere to principles which balance the City's need for revenue and the community's ability to provide the necessary financial resources. Revenue policies which guide the City are outlined below:

- In order to fulfill funding needs without any dependence on property taxes, the City will attempt to enlarge the revenue base by seeking new revenue sources. Efforts will be made to work individually as well as with statewide groups to encourage the State of Georgia to adopt legislation which will enhance local government revenues.
- The City will implement user fees in all areas where feasible and productive, as well as set fees at levels related to the costs of providing the services. Moreover, user fees will be reviewed annually as part of the budget process and will be adjusted accordingly to maintain or move incrementally closer to full coverage.
- As deemed appropriate, the City will establish self-supporting enterprise funds where the relationship between operating costs and revenues will be clearly identified.
- The City will limit the designation of General Fund revenues for specified purposes in order to maximize flexibility in budgeting and utilize revenues more efficiently.

- The City will maintain effective collection systems and implement aggressive enforcement strategies in order to maximize revenues from available sources.
- Revenues will be projected conservatively in order to ensure that actual revenues at the fund level will consistently equal or exceed budgeted revenues.

Debt Policies

The City of Rincon is authorized to issue general obligation bonds equivalent to 10 percent of assessed taxable values within the City. Bonded indebtedness is well within this limit. As of December 31, 2020, the City had outstanding general obligation bonded debt totaling \$3,775,144. To maintain this favorable position and the current AA+ bond rating designated by Standard & Poor's, the following debt policies are in place:

- Total long-term debt and major contractual obligations will not exceed 8 percent of assessed valuation.
- Long-term borrowing will be restricted to capital improvements that are too costly to be financed from current revenues.
- Proceeds from long-term debt will not be used for current ongoing operations.
- Bonds will be retired within a period not to exceed the expected useful life of the capital project.
- Additional major obligations should only be undertaken with new, dedicated streams of revenue to support them.
- When feasible special assessment, revenue or other self-supporting bonds will be used instead of general obligation bonds.
- The use of any revenue anticipation borrowing will be avoided. If such borrowing becomes necessary, the debt will be retired in full within the same fiscal year as it is incurred.

Capital Expenditure Policies

Preparation for the City's capital budget is guided by the following policies:

- A five-year program for capital infrastructure improvements is updated annually. The program identifies anticipated funding sources and allocates those funds to capital projects over five years. Funding allocations for each year are determined by: priorities established by City Council, available funding and the immediate need to address critical infrastructure projects.
- Capital projects financed through the issuance of bonds will be financed for a period not to exceed the useful life of the project.
- The City will coordinate the development of the capital budget with the development of the operating budget. Future operating costs associated with new capital projects will be included in operating budget forecasts.
- The City will preserve its assets at a level adequate to protect capital investment while minimizing future maintenance and replacement costs.
- The City will establish an appropriate distribution of bonded debt and cash financing in the funding of capital projects.

Operating Budget Policies

- Preparation of the City's operating budget is guided by the following policies:
- All governmental funds are required to balance. As such, total anticipated revenues must equal the sum of budgeted expenditures for each fund in order for the budget to be considered balanced.
- All requests for allocations are considered in conjunction with measurable performance criteria and the Strategic Priority they primarily support. Expenditures are approved or rejected on the
- basis of planned levels of performance. Therefore, it is necessary for each activity within a fund to prepare a performance plan consisting of goals, objectives and specific benchmarks.
- Expenditure budgets for enterprise operations (i.e., Water, Sewer and Lost Plantation Golf) must be funded either exclusively or primarily by user fee revenues. Self-sufficiency remains a long-range objective for these funds.
- Allocations from the General Fund are based on a long-range financial plan which includes an unassigned fund reserve. At the end of 2020, the unassigned fund reserve totaled \$3.9 million. This reserve protects the City against catastrophic revenue losses and major emergency expenditures and contributes to the City's ability to obtain capital financing at favorable interest rates.
- Ongoing expenses are never funded by a non-recurring or one-time revenue source. Future and current funding sources are identified for all new programs, services and expansions.





Financial Summaries

ALL FUNDS SUMMARY- OPERATING FUNDS ONLY

The tables below provide a summary of 2020 actual, 2021 projected, and 2022 projected revenues and expenses.

City operating funds revenues for 2022 total \$12,249,836. This is an decrease of \$693,000 or 5.36 percent under the 2021 projected amount.

Revenue Source	Actual 2020	Projected 2021	Proposed 2022	Change FY21-22	Percent Change
Taxes	\$ 3,710,529	\$ 3,589,720	\$ 3,732,500	\$ 142,780	3.98%
Licenses and permits	186,202	198,811	236,600	37,789	19.01%
Intergovernmental	1,832,414	3,074,665	768,700	(2,305,965)	75.00%
User fees	5,351,108	5,347,683	5,881,600	533,917	9.98%
Fines, forfeits and penalties	546,862	465,873	526,300	60,427	12.97%
Interest earned	26,791	12,617	12,800	183	1.45%
Contributions	1,956,837	233,290	226,400	(6,890)	-2.95%
Other	29,132	20,388	5,800	(14,588)	71.55%
Loan Proceeds			859,136	859,136	100.00%
Transfers in					0.00%
Total revenues	\$ 13,639,875	\$ 12,943,047	\$ 12,249,836	\$ (693,211)	5.36%

City operating
funds revenues
for 2022 total
\$15,350,700. This
is an increase of
\$2.4 million or
18.6 percent
under the 2021
projected
amount.

This table only includes operating funds of the City. The capital projects funds are discussed in

Total
projected

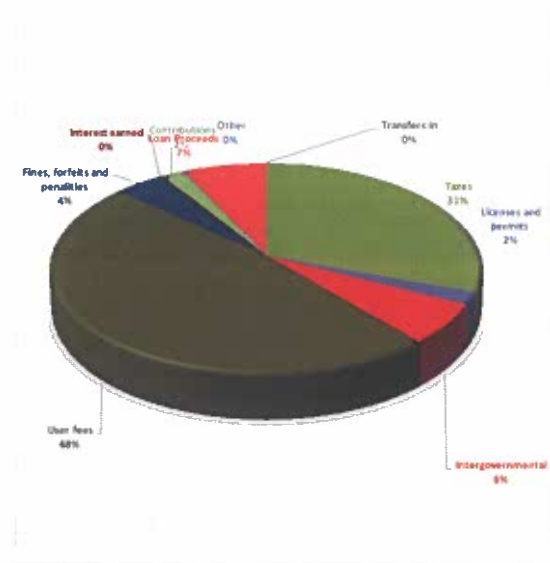
Expenditures by Type	Actual 2020	Projected 2021	Proposed 2022	Change FY21-22	Percent Change
Personnel services	\$ 3,827,519	\$ 3,703,976	\$ 4,739,108	\$ 1,035,132	27.95%
Operating expenditures	3,321,234	3,186,363	3,541,534	355,171	11.15%
Capital outlay	1,953,099	202,512	6,957,986	6,755,474	3335.84%
Debt service	160,972	569,188	791,121	221,933	38.99%
Transfers out	56,894	56,894	1,991,481	1,934,587	3400.34%
Total expenditures	\$ 9,319,718	\$ 7,718,933	\$ 18,021,230	\$ 10,302,297	133.47%

This table only includes operating funds of the City. The capital projects funds are discussed in Part V of this document.

expenditures for 2022 are \$18,021,230. This is an increase of \$10.3 million or 133.47 percent over the 2021 projected expenditures.

All Funds Revenues and Overview

The graph below presents a breakdown by category of total projected revenues for 2021. **Taxes**, **Sales**, **Franchise Fees**, **Insurance Premium** and **Other Taxes**. **User Fees** are made up of the following: **Recreation Service Fees**, **Sanitation Fees**, **Fees for Other Services in the General Fund**, **Water Services**, **Sewer Services**, and **Golf fees**. **Intergovernmental** includes grants from other governmental agencies.



The City of Rincon is a multi-faceted municipal operation, and its revenue sources reflect the several businesses that make up City operations. City revenue totals \$12,249,836 for 2022, an decrease of \$693,000 or 5.36 percent over 2021 projections. City revenue sources are divided into the following categories with major changes highlighted below:

Taxes represent a significant portion of the City's revenue stream, consisting of 24 percent of total budgeted revenue. This funding source aids in supporting the City's operations, maintenance, and debt service. The City does not assess a property tax. Tax revenue includes \$1.67 million from sales tax, \$ 697,000 from insurance premium tax, \$586,000 from franchise fees and \$776,000 from taxes assessed on alcoholic beverages, and other taxes as mandated through state laws and local ordinances.

User Fees are received for specific services provided by the City and represent 38 percent of revenue. Approximately, three quarters of user fee revenue is generated by fire fees, water, sewer, and sanitation services.

Financial Summaries

Licenses and Permits revenue is derived from such sources as alcoholic beverage licenses and building permits. Total revenue within this category is projected to increase 19.01 percent in 2022.

Fines, Forfeits, and Penalties consist primarily of Municipal Court fines. In 2022, fines revenue is forecast to increase 12.97 percent.

Interest Earned revenue comes from City investments. Revenue generated from this source is expected to increase by 1.45 percent in 2022. This funding stream is extremely volatile, thus conservative budgeting practices are implemented when estimating revenues annually.

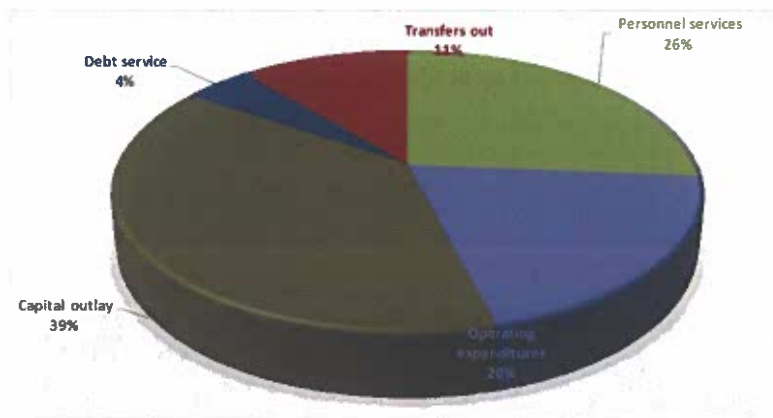
Other Revenues consist of various revenue sources. This revenue is projected to decrease by 72%.

Contributions are primarily water and sewer impact fees. This revenue source decreased 2.95% in 2022. A significant development accounted for a majorit of the collections in 2022.



All Funds Expenditures and Overview

The graph below presents total expenditures by major category for 2021. Within the total funds budgeted, **Personnel Services** is the largest expenditure category. This category supports salaries and a benefits program. Funding for **Supplies, Purchased/contracted services, and Capital Outlay** are used to provide direct services to .



City operating funds expenditures total \$18,021,230 which is 133.47 percent over 2021 projected expenditures. City expenditures are divided into six major categories, with significant changes in each highlighted below:

PERSONNEL SERVICES represent 26 percent of City expenditures and are comprised primarily of funding for salaries and wages for employees and a comprehensive benefits program for employees and their dependents. This category increased \$1,035,132 or 27.95 percent above 2021 projected expenditures. Major changes are described as follows:

The 2022 workforce budget was increased three positions, two in fire and one in police for positions frozen in 2021. Also, all budgeted positions were provided a 2% cost of living increase as well as amounts budgeted for step increases in accordance with the City's compensation plan.

The budget continues to provide medical benefits plan to employees. Health insurance is projected to increase approximately 12% in 2021. The City also contributes to a pension plan for employees.

OPERATING EXPENDITURES are services the City receives primarily from outside companies and represents 36 percent of expenditures.

CAPITAL OUTLAY includes items costing more than \$5,000 each and having a useful life of more than one year. This category increased \$6.75 million over the 2021 projected budget due to the procurement of critical equipment needs that were funded with appropriations for 2021.

DEBT SERVICE accounts for payments of principal and interest to lenders or creditors on outstanding debt. This area increased 103,155 or 14.99 percent from 2020 projected expenditures based on debt service requirements.

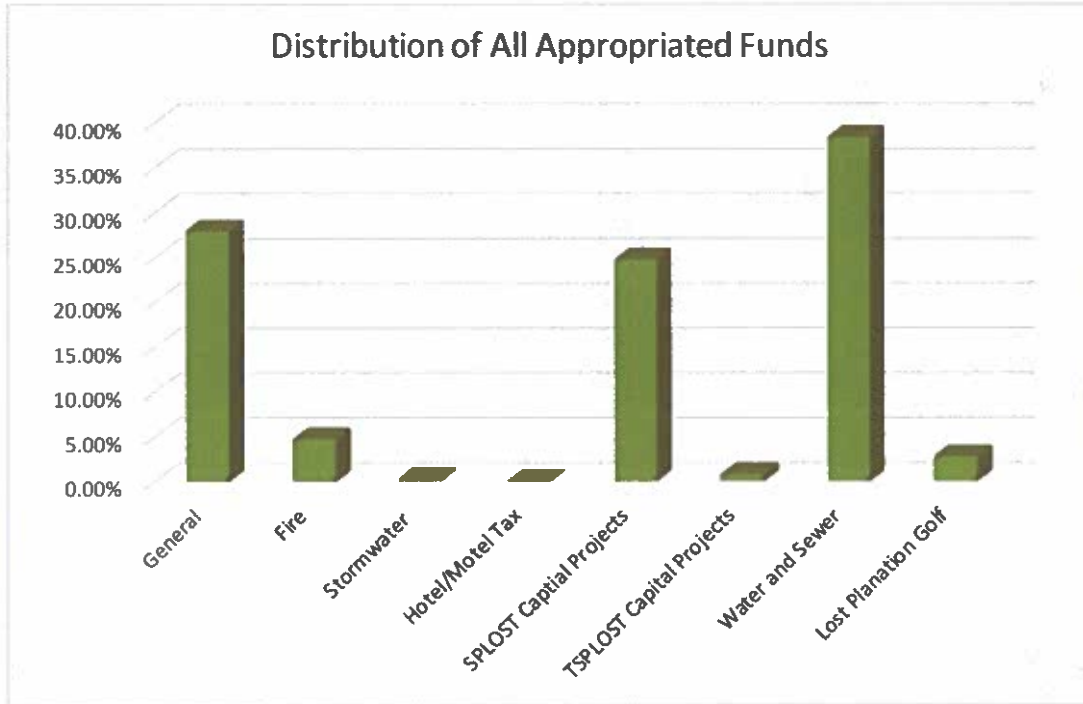
INTERFUND TRANSFERS are amounts transferred from one fund to another to pay for such items as debt requirements and services performed by one department for another as well as subsidies to cover budgetary shortfalls to other funds. Expenditures in this category represent 7.91% percent of the total budget.



Financial Summaries

	General Fund		Fire Fund		Stormwater Fund		Hotel/Motel Tax Fund		SPLOST Capital Projects		TSPLOST Capital Projects		Water and Sewer Fund		Golf Fund		Total	
	FY 2022	Budget	FY 2022	Budget	FY 2022	Budget	FY 2022	Budget	FY 2022	Budget	FY 2022	Budget	FY 2022	Budget	FY 2022	Budget	FY 2022	Budget
RESOURCES:																		
Taxes	\$ 3,723,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,732,500
Licenses and permits	236,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	236,600
Intergovernmental	143,700	625,000	-	-	-	-	-	-	1,865,500	-	1,792,200	-	-	-	-	-	-	4,426,400
LMIG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
User fees	1,019,200	815,600	78,500	78,500	-	-	-	-	-	-	-	-	3,885,700	539,600	-	-	6,338,600	
Fines, forfeits and penalties	526,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	526,300	
Interest earned	4,000	800	-	-	-	-	-	5,100	-	-	-	-	8,000	-	-	-	17,900	
Other	5,800	-	-	-	-	-	-	-	-	-	-	-	82,000	-	-	-	87,800	
Contributions	-	600	-	-	-	-	-	-	-	-	-	-	226,400	-	-	-	227,000	
Interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	1,934,587	56,900	-	-	1,991,487	
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	859,136	-	-	-	859,136	
Total Resources	5,658,800	1,442,000	78,500	78,500	9,300	9,300	1,870,600	1,792,200	6,995,823	596,500	18,443,723							
APPROPRIATIONS:																		
City Council	279,693	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	279,693
City Administration	249,326	-	-	-	-	6,000	-	-	-	-	-	-	-	-	-	-	-	255,326
Financial Administration	110,505	-	-	-	-	-	-	-	-	-	-	-	384,249	-	-	-	-	494,754
Court	89,864	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89,864
Police	1,984,406	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,984,406
Fire	-	1,210,643	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,210,643
Public Works	769,136	-	-	-	-	-	-	-	-	-	-	-	1,425,311	-	-	-	-	2,194,447
Sanitation	683,711	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	683,711
Stormwater	-	-	78,500	78,500	-	-	-	-	-	-	-	-	-	-	-	-	-	78,500
Waste Water Treatment Plant	-	-	-	-	-	-	-	-	-	-	-	-	696,243	-	-	-	-	696,243
Recreation	668,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	668,213
Golf	-	-	-	-	-	-	-	-	-	-	-	-	-	708,796	-	-	-	708,796
Planning and Zoning	277,692	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	277,692
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	791,121	-	-	-	791,121
Capital Outlays	-	-	-	-	-	-	6,250,500	200,000	-	-	-	-	6,325,136	-	-	-	-	12,775,636
Interfund transfers	1,934,587	-	-	-	-	-	-	-	-	-	-	-	56,894	-	-	-	-	1,991,481
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Appropriations	7,047,133	1,210,643	78,500	78,500	6,000	6,000	6,250,500	200,000	9,678,954	708,796	25,180,526							
Excess (Deficiency)	\$ (1,388,333)	\$ 231,357	\$ -	\$ -	\$ 3,300	\$ (4,379,900)	\$ 1,592,200	\$ (2,683,131)	\$ (112,296)	\$ (6,736,803)								

Financial Summaries



Projected Changes in Fund Balance

Fund	Beginning Fund Balance 1/1/2020	FY 2020 Excess/ (Deficiency)	Ending Fund Balance 12/31/2020	FY 2021 Projected Excess/ (Deficiency)	FY 2021 Projected Fund Balance 12/31/2021	FY 2022 Resources	FY 2022 Appropriations	FY 2022 Projected Fund Balance 12/31/2022
General	\$ 2,797,372	\$1,631,671	\$ 4,429,043	\$ (1,388,333)	\$ 3,040,710	\$ 5,658,800	\$ 7,047,133	\$ 1,652,377
Fire	657,621	265,184	922,805	231,357	1,154,162	1,442,000	1,210,643	1,385,519
Stormwater	-	-	-	-	-	78,500	78,500	-
Hotel/Motel Tax	456	3,556	4,012	3,300	7,312	9,300	6,000	10,612
SPLOST Capital Projects	4,827,676	250,829	5,078,505	1,446,087	6,524,542	1,870,600	6,250,500	2,144,642
TSPLOST Capital Projects	-	-	-	(588,406)	(588,406)	1,792,200	200,000	1,003,794
Water and Sewer	25,241,870	2,759,431	28,001,301	1,234,157	29,235,458	6,995,823	9,678,954	26,552,327
Golf	2,700,040	(202,353)	2,497,687	(112,296)	2,385,391	596,500	708,796	2,273,095
Total Resources	\$ 36,225,035	\$4,708,318	\$40,933,353	\$ 825,816	\$ 41,759,169	\$ 18,443,723	\$ 25,180,526	\$ 35,022,366

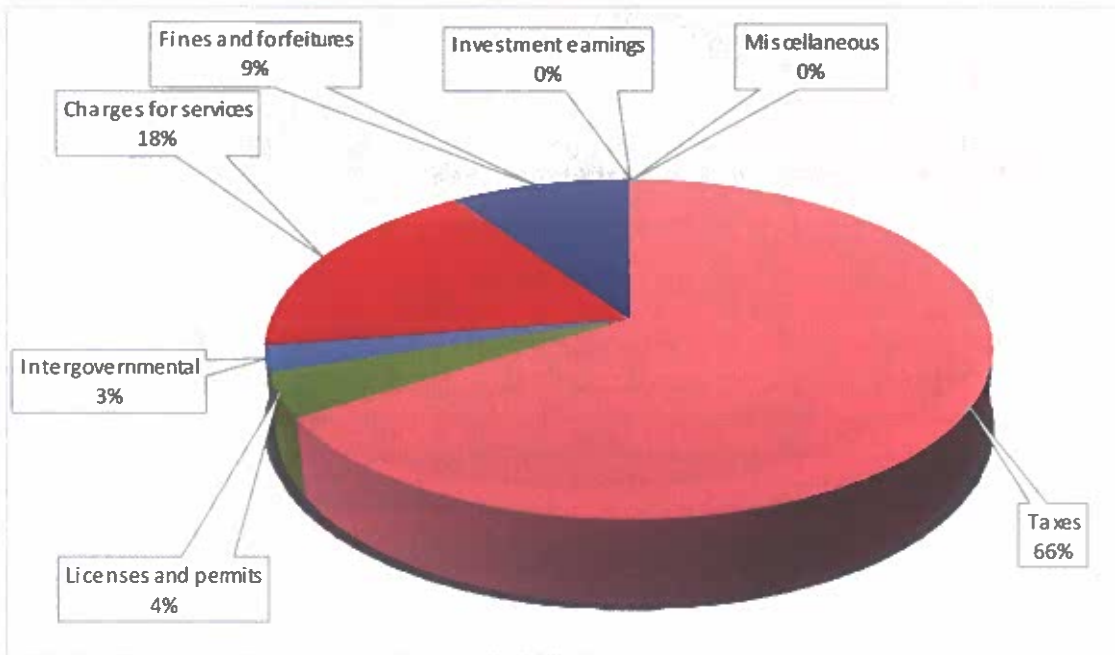


General Fund Summary

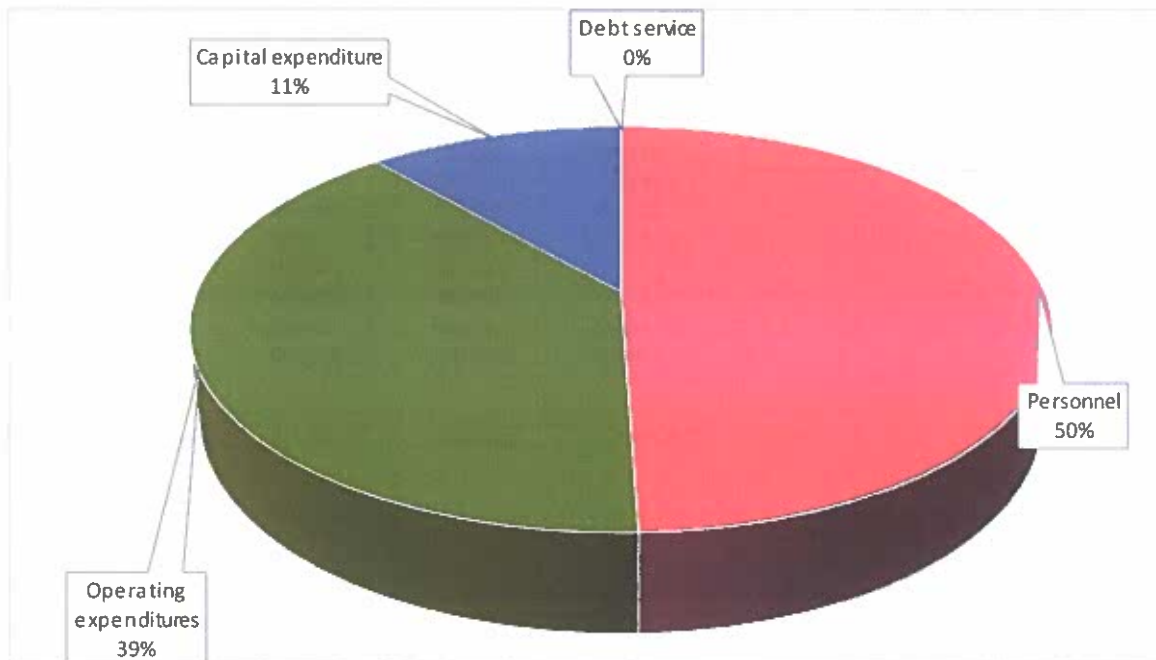
	Actual 2020	Projected 2021	Proposed 2022	Change FY21 - 22	Percentage Change
General Fund					
Resources					
Taxes	\$ 3,706,973	\$ 3,583,220	\$ 3,723,200	\$ 139,980	3.91%
Licenses and permits	186,202	198,811	236,600	37,789	19.01%
Intergovernmental	672,800	2,281,371	143,700	(2,137,671)	-93.70%
Recreation fees	116,562	377,979	244,900	(133,079)	-35.21%
Sanitation	746,269	702,408	774,300	71,892	10.24%
Other charges for services	30,574	18,315	5,800	(12,515)	-68.33%
Fines and forfeitures	546,862	465,873	526,300	60,427	12.97%
Investment income	9,505	3,524	4,000	476	13.51%
Miscellaneous	(2,542)	-	-	-	-100.00%
Transfers In	-	-	-	-	0.00%
Total Resources	6,013,205	7,631,501	5,658,800	(1,972,701)	-25.85%
Expenditure Category					
Personnel	2,052,977	1,985,149	2,529,417	544,268	27.42%
Operating expenditures	1,951,323	2,100,060	2,000,629	(99,431)	-4.73%
Capital expenditure	347,218	164,836	582,500	417,664	253.38%
Debt service	26,178	9,059	-	(9,059)	-100.00%
Transfers (Cares Act Grant)	-	-	1,934,587	1,934,587	0.00%
Total Appropriations	4,377,696	4,259,104	7,047,133	2,788,029	65.46%
Excess (Deficiency) Modified Accrual Basis	\$ 1,635,509	\$ 3,372,397	\$(1,388,333)	\$(4,760,730)	-141.17%

Financial Summaries

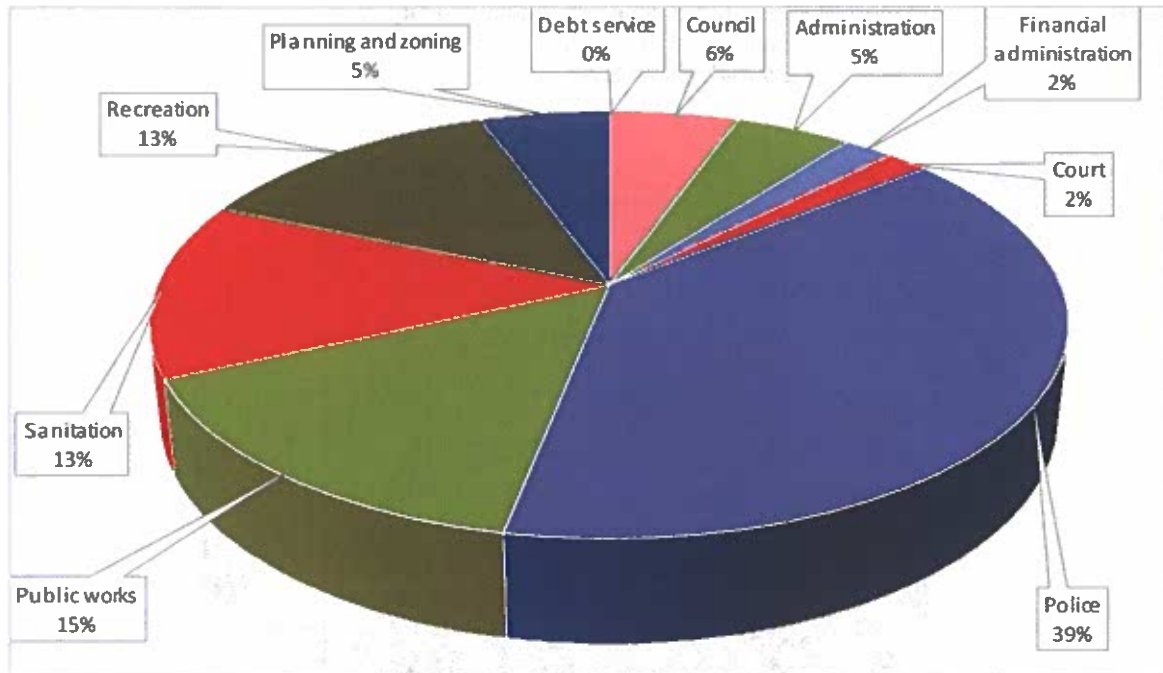
WHERE DOES THE MONEY COME FROM? – The City's General Fund revenue portfolio is diversified. However, it does not have a property tax which does create challenges when funding activities of the City. Approximately 66% of all annual revenues are from taxes such as the local option sales tax, franchise fees or other taxes. The remaining sources include fees and charges from residents and businesses and outside funding, like grants.



WHERE DOES THE MONEY GO? – The City's General Fund revenue portfolio is diversified.



Financial Summaries



Revenue by Sources

	2020 Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	% Change 2021-2022
GENERAL FUND					
TAXES					
INTANGIBLE TAX	\$ 18,364	\$ 12,500	\$ 12,500	\$ 33,500	
MOTOR VEHICLE- PREVYR	191,955	160,000	160,000	296,000	
REAL ESTATE TRANSFER TAX	3,479	3,200	3,200	6,100	
FRANCHISE FEES	596,979	550,000	550,000	586,300	
SALES TAX	1,743,907	1,450,000	1,450,000	1,663,500	
BEER/WINE TAXES	220,124	200,000	200,000	207,500	
LIQUOR BY THE DRINK TAX	17,125	15,000	15,000	17,100	
ENERGY EXCISE TAX	47,701	45,000	45,000	75,900	
BUSINESS OCCUPATION TAX	134,524	100,000	100,000	119,900	
INSURANCE OCCUPATION TAX	16,615	16,000	16,000	20,000	
INSURANCE PREMIUMS	716,200	650,000	650,000	697,400	
TAX PENALTIES AND INTEREST	-	-	-	-	
TOTAL TAXES	3,706,973	3,201,700	3,201,700	3,723,200	16.3%

Financial Summaries

	2020 Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	% Change 2021-2022
LICENSES AND PERMITS					
BEER/WINE LICENSE FEES	49,316	25,000	25,000	37,200	
BEER / WINE / POURING LICENSE	32,400	15,000	15,000	27,100	
ZONING/PLANNING FEES	9,252	10,000	10,000	10,800	
LAND DEVELOPMENT PERMITS	4,017	5,300	5,300	8,400	
RECORD PLATS	75	-	-	-	
SIGN PERMITS	1,908	1,500	1,500	2,700	
SPECIAL EVENTS PERMITS	950	1,000	1,000	1,000	
MISC. PERMITS	17,063	10,000	10,000	18,000	
PLUMBING PERMITS	9,070	10,000	10,000	17,700	
ELECTRICAL PERMITS	19,507	15,000	15,000	37,600	
MECHANICAL PERMITS	4,730	5,000	5,000	11,300	
BUILDING PERMITS	23,705	20,000	20,000	40,100	
CAPITAL COST RECOVER FEE netted against expense	3,234	-	-	-	
PROJECT DEVELOP/ENGINEERING	7,410	5,000	5,000	20,000	
RE-INSPECTION FEES	425	1,000	1,000	1,500	
PENALTY AND INTEREST	3,141	-	-	3,200	
TOTAL LICENSES AND PERMITS	186,202	123,800	123,800	236,600	91.1%
INTERGOVERNMENTAL REVENUES					
DOT-DEPT. OF TRANS GRANT \$ LMIG	130,426	130,000	130,000	125,200	
DNR - COASTAL INCENTIVE GRANT	-	18,500	18,500	18,500	
U.S. TREASURY - CARES ACT	542,374	-	-	-	
TOTAL INTERGOVERNMENTAL REVENUES	672,800	148,500	148,500	143,700	-3.2%
CHARGES FOR SERVICES					
OPEN RECORDS	10,229	1,500	1,500	2,200	
RETURNED CHECK FEE	-	-	-	-	
ACCIDENT REPORTS	1,585	1,000	1,000	1,500	
CRIMINAL HISTORY REPORTS	4,460	5,000	5,000	4,400	
PD SPECIAL EVENTS REVENUE	-	-	-	500	
RECREATION FEES	72,048	40,000	40,000	48,000	
CONCESSION STAND REVENUES	44,514	40,000	40,000	46,900	
FAIR REVENUE	-	35,000	35,000	150,000	
FREEDOM RINGS REVENUE	-	-	-	-	
BILLBOARD LEASE	11,430	10,000	10,000	10,400	
INSURANCE RECOVERY	190	-	-	-	
ELECTIONS QUAL FEES	90	-	-	-	
BUILDING RENTAL - HINELY	2,590	3,800	3,800	4,200	
BUILDING RENTAL - LIONS CLUB	-	-	-	1,400	
SANITATION PICK UP FEE CH	737,925	740,000	740,000	744,300	
PENALTIES	8,344	5,000	5,000	9,600	
TOTAL CHARGES FOR SERVICES	893,405	881,300	881,300	1,023,400	16.1%

Financial Summaries

FINES AND FORFEITURES

CONTEMPT CHARGES	22,940	32,000	32,000	33,900	
FINES, COSTS AND BONDS	406,841	400,000	400,000	390,200	
TECHNOLOGY FEE	16,576	16,000	16,000	17,000	
FINES - ADMINISTRATIVE FEES	28,102	25,000	25,000	28,400	
PRE TRIAL DIVERSION	9,385	10,000	10,000	9,200	
SEIZED ASSETS	23,106				
CONDEMNED PROPERTY	55				
GCVB PROBATION FEES	194			5,100	
PROBATION FEES	36,288	35,000	35,000	42,500	
RESTITUTION	3,375			-	
TOTAL FINES AND FORFEITURES	546,862	518,000	518,000	526,300	1.6%

INVESTMENT INCOME

INTEREST INCOME	8,854	12,000	12,000	3,600	
INTEREST INCOME - RESTRICTED	86	100	100	-	
INTEREST INCOME	565	600	600	400	
TOTAL INVESTMENT INCOME	9,505	12,700	12,700	4,000	-68.5%

MISCELLANEOUS REVENUE

MISCELLANEOUS REVENUES	(1,909)	1,000	1,000	1,000	
OVER/SHORT	(774)				
SCRAP METAL	141			600	
TOTAL MISCELLANEOUS REVENUE	(2,542)	1,000	1,000	1,600	60.0%

OTHER FINANCING SOURCES

TRANSFER FROM GOLF FUND	-				
TOTAL OTHER FINANCING SOURCES	-	-	-	-	0.0%

TOTAL REVENUES	\$ 6,013,205	\$ 4,887,000	\$ 4,887,000	\$ 5,658,800	15.8%
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Expenditures by Department

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
GENERAL FUND					
Council					
Regular employees	\$ 20,700	\$ 22,200	\$ 22,200	\$ 22,200	
Group Health insurance	18,789	29,000	29,000	35,504	
Group Life Insurance	321	420	420	420	
Social Security (FICA) contributions	1,286	1,699	1,699	1,698	
Retirement contributions	1,953	1,086	1,086	1,110	
Worker's compensation	568	600	600	660	
Salary and benefits reductions	-	-	-	-	
Legal Fees	202,266	140,000	140,000	164,700	
Public Officials Insurance	5,386	6,000	6,000	6,000	
Advertising Community Promotion)	1,919	6,000	6,000	6,000	
Legal Ads	1,509	3,000	3,000	3,000	
BUSINESS TRAVEL	396	400	400	400	
Dues and fees (Memberships)	12,622	15,000	15,000	15,000	
Employee Recognition	11,318	6,000	6,000	6,000	
Meetings and Conferences	9,243	9,500	9,500	9,500	
Office Supplies	503	500	500	500	
Workshops	2,026	2,500	2,500	2,500	
Operating Supplies	5,677	4,500	4,500	4,500	
Tablets For Council	3,437	-	-	-	
Christmas Decorations	-	-	-	-	
COMMUNITY PROMOTION	2,048	-	-	-	
Total Council	301,968	248,405	248,405	279,693	12.60%
Administration					
Regular employees	75,563	70,275	70,275	74,042	
Overtime	982	-	-	-	
Group Health insurance	8,610	8,334	8,334	10,438	
Group Life Insurance	192	70	70	198	
Social Security (FICA) contributions	5,802	5,375	5,375	5,020	
Retirement contributions	7,618	3,369	3,369	3,281	
Workers' compensation	23,138	9,000	9,000	3,046	
Salary and benefit reductions	-	-	-	-	
Professional Contracted Services	23,518	19,500	19,500	19,500	
Legal Fees	97	-	-	-	
Building Maintenance	6,074	6,000	6,000	7,500	
Vehicle Maintenance	387	600	600	600	
Property/Liability Insurance	8,930	8,300	8,300	8,300	
Vehicle Insurance	-	700	700	700	
Telephone	8,628	9,800	9,800	9,800	
Advertising	1,227	1,200	1,200	6,200	
Travel (Business and Milage)	4,200	5,000	5,000	2,500	
Dues and fees (Memberships)	2,142	2,500	2,500	7,500	
Education and training	11,557	11,000	11,000	6,000	
Meetings and Conferences	50	-	-	-	
MERCHANT & BANK FEES	266	-	-	-	
Office Supplies	2,356	3,000	3,000	3,000	
Postage	1,257	2,000	2,000	2,000	
Meals & Entertainment	1,062	700	700	700	
Operating Supplies	3,548	3,500	3,500	3,500	
Computer Support and IT	5,636	6,500	6,500	6,500	
FUEL / OIL	145	500	500	500	
Utilities	17,996	21,000	21,000	21,000	
Farmer's Market	-	-	-	5,000	
Building Improvements	-	2,500	2,500	2,500	
Office Equipment	281	1,000	1,000	1,000	
Computer Software	24,289	39,000	39,000	39,000	
Total Administration	245,551	240,723	240,723	249,326	3.57%

Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Finance					
Regular employees	42,450	15,965	15,965	16,541	
Overtime	50	2,000	2,000	2,000	
Group Health insurance	3,301	8,000	8,000	2,940	
Group Life Insurance	95	40	40	66	
Social Security (FICA) contributions	3,182	3,216	3,216	1,898	
Retirement contributions	1,678	2,016	2,016	1,241	
Workers' compensation	1,144	1,200	1,200	940	
Salary and benefit reductions	-	-	-	-	
Professional Contracted Services	73,586	41,079	41,079	41,079	
Audit Fees	27,900	32,000	32,000	28,600	
Office Equipment Maintenance	869	1,500	1,500	1,500	
Telephone	1,539	1,600	1,600	1,600	
Property/Liability Insurance	-	-	-	-	
Dues and fees (Memberships)	105	1,500	1,500	500	
Education and training	909	9,000	9,000	2,500	
Merchant and Bank Fees	1,182	1,400	1,400	100	
Office Supplies	3,833	5,000	5,000	5,000	
Postage	807	1,000	1,000	1,000	
Computer Support and IT	762	7,000	7,000	1,000	
Office Equipment	-	7,500	7,500	2,000	
Total Finance	163,391	141,016	141,016	110,505	-21.64%
Court					
Regular employees	27,734	36,187	36,187	38,777	
Overtime	988	500	500	500	
Group Health insurance	8,759	13,000	13,000	8,821	
Group Life Insurance	55	60	60	66	
Social Security (FICA) contributions	1,962	2,768	2,768	2,966	
Retirement contributions	1,217	1,735	1,735	1,939	
Workers' compensation	1,144	1,200	1,200	2,595	
Salary and benefit reductions	-	-	-	-	
Professional Contracted Services	10,916	14,100	14,100	15,100	
Legal Fees	-	-	-	-	
PRE TRIAL DIVERSION FEE	-	1,500	1,500	-	
Office Equipment Maintenance	2,218	750	750	1,000	
Telephone	769	800	800	800	
Property/Liability Insurance	-	1,000	1,000	-	
Education and training	600	600	600	1,500	
MERCHANT & BANK FEES	6,683	6,110	6,110	9,000	
Office Supplies	1,293	1,800	1,800	-	
Postage	623	500	500	500	
Operating Supplies, Misc.	436	500	500	2,300	
Technology Fee/Court Expense	-	2,500	2,500	2,500	
Computer Support and IT	1,193	1,500	1,500	1,500	
Total Court	66,588	87,110	87,110	89,864	3.16%

Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Police					
Regular employees	927,506	1,091,976	1,091,976	1,186,999	
Overtime	31,964	40,000	40,000	40,000	
Group Health insurance	156,443	178,293	178,293	187,182	
Group Life Insurance	1,095	1,260	1,260	1,650	
Social Security (FICA) contributions	71,029	83,115	83,115	90,805	
Retirement contributions	46,006	51,032	51,032	60,558	
Workers' compensation	36,137	35,000	35,000	69,362	
Salary and benefit reductions	-	-	-		
Professional Contracted Services	6,304	6,000	6,000	10,000	
GCIC - TECHNICAL	10,338	8,000	8,000	10,000	
Building Maintenance	10,134	8,000	8,000	9,000	
Vehicle Maintenance	27,362	25,000	25,000	35,000	
EQUIPMENT MAINTENANCE	504	1,000	1,000	1,500	
SOFTWARE SUBSCRIPTION FEE	44,800	40,300	40,300	40,300	
Property/Liability Insurance	40,771	41,000	41,000	41,000	
Telephone	20,475	18,500	18,500	18,500	
RADIO/PAGER/RADAR MAINTENANCE	5,473	7,500	7,500	7,500	
Legal Ads	147	600	600	1,200	
Dues and fees (Memberships)	1,077	2,500	2,500	2,500	
Education and training	9,737	12,000	12,000	25,000	
MERCHANT & BANK FEES	3,060	2,000	2,000	4,500	
Office Supplies	7,387	8,000	8,000	-	
Postage	364	350	350	350	
Operating Supplies, Misc.	1,590	5,000	5,000	13,000	
Computer Support and IT	7,736	7,000	7,000	9,000	
CID Operation Supplies	1,360	4,000	4,000	4,000	
Property and evidence	-	3,000	3,000	3,000	
Armory	1,188	6,000	6,000	7,500	
FUEL/OIL	39,989	43,000	43,000	50,000	
Utilities	15,379	15,000	15,000	15,000	
UNIFORMS	7,639	15,000	15,000	15,000	
Condemned Funds Expenditures	6,368	2,000	2,000	2,000	
Computers	4,439	6,000	6,000	6,000	
K-9 Unit	1,920	4,000	4,000	2,000	
Police Equipment	8,893	15,000	15,000	15,000	
Police Dept - Firearms	1,436	1,500	1,500	-	
GCIC OPERATIONS	8	-	-	-	
Total Police	<u>1,556,054</u>	<u>1,787,926</u>	<u>1,787,926</u>	<u>1,984,406</u>	10.99%
Emergency Declaration					
Disaster expenditures	<u>47,464</u>	-	-	-	

Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Public Works					
Regular employees	73,610	85,655	85,655	55,330	
Overtime	1,644	2,500	2,500	2,500	
Group Health insurance	14,097	16,000	16,000	5,881	
Group Life Insurance	170	120	120	120	
Social Security (FICA) contributions	5,693	6,554	6,554	10,564	
Retirement contributions	3,190	4,107	4,107	6,905	
Workers' compensation	4,636	5,000	5,000	16,137	
Salary and benefit reductions	-	-	-	-	
Professional Contracted Services	49,545	65,000	65,000	65,000	
Building Maintenance	1,228	1,000	1,000	1,000	
Vehicle Maintenance	2,954	6,500	6,500	5,000	
Rental of equipment	3,531	4,000	4,000	5,000	
Property/Liability Insurance	9,625	10,000	10,000	10,000	
Telephone	3,210	3,800	3,800	2,500	
Legal Ads	68	200	200	-	
Dues and fees (Memberships)	208	400	400	400	
Education and training	47	500	500	500	
Office Supplies	157	200	200	-	
Operating Supplies, Misc.	27,439	35,000	35,000	35,000	
Inmate Small Equipment	9,128	15,000	15,000	15,000	
Parts / Repairs	4,928	10,000	10,000	10,000	
COMPUTER SUPPORT / IT	752	500	500	600	
Electricity	94	1,400	1,400	-	
FUEL / OIL	7,138	7,000	7,000	7,000	
UNIFORMS	1,429	1,600	1,600	1,700	
Landscaping/Beautification	1,896	-	-	100,000	
Street Improvements - LMIG	125,000	130,000	130,000	200,000	
Street Light	146,395	150,000	150,000	140,000	
Streets - Construct & Patch	24,245	50,000	50,000	50,000	
Signs/Sign Posts	-	3,000	3,000	3,000	
Streets - Sweeper Lease	-	-	-	-	
Misc Equipment	-	20,000	20,000	20,000	
	-	-	-	-	
Total Public Works	<u>522,058</u>	<u>635,036</u>	<u>635,036</u>	<u>769,136</u>	21.12%
SANITATION					
REGULAR EMPLOYEES	20,190	26,316	26,316	27,753	
OVERTIME	69	500	500	500	
GROUP HEALTH INSURANCE	5,699	6,300	6,300	7,939	
GROUP LIFE INSURANCE	-	54	54	-	
SOCIAL SECURITY (FICA) CONTRIBUTION	1,434	2,006	2,006	2,123	
RETIREMENT CONTRIBUTION	867	1,257	1,257	3,053	
WORKERS' COMPENSATION	1,612	-	-	2,344	
Professional Contracted Services	4,943	-	-	-	
Garbage Fee Payments	633,222	640,000	640,000	640,000	
Office Supplies	1,508	-	-	-	
Total Sanitation	<u>669,543</u>	<u>676,433</u>	<u>676,433</u>	<u>683,711</u>	1.08%

Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Recreation					
Regular employees	184,344	206,614	206,614	239,962	
Overtime	8,758	15,000	15,000	15,000	
UMPIRE PAY	28,935	45,000	45,000	45,000	
Group Health insurance	38,326	41,000	41,000	35,504	
Group Life Insurance	240	240	240	330	
Social Security (FICA) contributions	13,967	15,806	15,806	18,358	
Retirement contributions	6,645	8,341	8,341	14,190	
Workers' compensation	4,954	5,500	5,500	10,118	
Salary and benefit reductions	-	-	-	-	
Professional Contracted Services	8,406	12,800	12,800	12,800	
Building Maintenance	9,770	5,000	5,000	5,000	
Vehicle Maintenance	565	1,000	1,000	1,000	
Grounds Maintenance	23,748	16,500	16,500	18,000	
Property/Liability Insurance	14,544	15,000	15,000	15,000	
Telephone	6,353	6,500	6,500	6,500	
Legal Ads	1,089	750	750	750	
Dues and fees (Memberships)	1,620	-	-	-	
Meetings and Conferences	1,340	1,200	1,200	1,200	
Merchant and Bank Fees	2,233	2,000	2,000	2,000	
Office Supplies	3,120	4,500	4,500	3,000	
Operating Supplies	84,546	4,000	4,000	84,000	
Parts / Repairs	488	80,000	80,000	2,000	
FUEL / OIL	3,855	3,500	3,500	3,500	
Utilities	71,689	66,000	66,000	66,000	
Seniors Program	1,448	1,000	1,000	1,000	
Concessions - cost of goods	23,910	25,000	25,000	28,000	
Fair expenditures	-	19,000	19,000	19,000	
Freedom rings expenditures	-	21,000	21,000	21,000	
Total Recreation	544,892	622,251	622,251	668,213	7.39%



Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Planning & Zoning					
Regular employees	80,463	100,045	100,045	103,427	
Overtime	899	3,000	3,000	3,000	
Group Health insurance	9,457	10,491	10,491	10,291	
Group Life Insurance	173	110	110	240	
Social Security (FICA) contributions	6,196	7,653	7,653	7,912	
Retirement contributions	3,821	4,797	4,797	5,171	
Workers' compensation	3,431	3,500	3,500	4,300	
Salary and benefit reductions	-	-	-	-	
Professional Contracted Services	78,752	78,000	78,000	78,000	
Engineering Fees	2,853	20,000	20,000	20,000	
CAPITAL COST RECOVERY PAYMENT netted against revenue	-	-	-	-	
Vehicle Maintenance	628	1,500	1,500	1,500	
Office Equipment Maintenance	3,757	2,500	2,500	2,500	
Planning / Zoning Comission	1,426	2,000	2,000	2,000	
Property/Liability Insurance	2,541	2,500	2,500	2,500	
Telephone	2,506	3,000	3,000	3,000	
Legal Ads	1,056	1,450	1,450	1,450	
Printing and binding	1,274	2,000	2,000	2,000	
Dues and fees (Memberships)	837	1,200	1,200	1,500	
Education and training	5,337	6,000	6,000	6,000	
MERCHANT AND BANK FEES	-	5,000	5,000	5,000	
Office Supplies	3,444	3,000	3,000	3,000	
Postage	4,025	3,500	3,500	3,500	
GICH	2,442	1,000	1,000	1,000	
Operating Supplies, Misc.	-	1,500	1,500	1,500	
Computer Support and IT	1,694	2,000	2,000	2,000	
Infrastructure Data Base	952	6,000	6,000	6,000	
FUEL / OIL	15,529	750	750	750	
Books and periodicals	517	150	150	150	
Total Planning & Zoning	<u>234,010</u>	<u>272,646</u>	<u>272,646</u>	<u>277,692</u>	1.85%
Debt Service					
Capital Lease - Principal	25,572	26,837	26,837	-	
Capital Lease - Interest and other charges	606	340	340	-	
Total Debt Service	<u>26,178</u>	<u>27,177</u>	<u>27,177</u>	<u>-</u>	-100.00%
Transfers Out					
Golf Fund	-	-	-	-	
Water Sewer Fund	-	-	-	1,934,587	
Total Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,934,587</u>	0.00%
TOTAL GENERAL FUND APPROPRIATIONS	<u><u>4,377,696</u></u>	<u><u>4,738,723</u></u>	<u><u>4,738,723</u></u>	<u><u>7,047,133</u></u>	48.71%

Fire Fund Summary

	Actual 2020	Projected 2021	Proposed 2022	Change FY21 - 22	Percentage Change
Fire					
Resources					
Intergovernmental	\$ 625,000	\$ 625,000	\$ 625,000	\$ -	
Charges for services - Fire Fees	786,593	814,233	816,200	1,967	
Investment earnings	2,004	781	800	19	
Miscellaneous	1,100	2,073	-	(2,073)	
Total Resources	1,414,697	1,442,087	1,442,000	(87)	-0.01%
Expenditure Category					
Personnel services	734,042	705,486	939,593	234,107	
Operating expenditures	188,950	112,558	225,050	112,492	
Capital expenditure	226,150	6,483	46,000	39,517	
Total Appropriations	1,149,142	824,527	1,210,643	386,116	46.83%
Excess (Deficiency) Modified Accrual Basis	\$ 265,555	\$ 617,560	\$ 231,357	\$ (386,203)	-62.54%
Beginning Balance	657,621	923,176	1,540,736		
Projected Ending Balance	\$ 923,176	\$ 1,540,736	\$ 1,772,093		

Financial Summaries

FIRE FUND

CHARGES FOR SERVICES

FIRE DEPT EFFINGHAM COUNTY	\$ 531,768	\$ 485,000	\$ 485,000	\$ 485,000	
FIRE DEPT STA 4 - EFF CO	93,232	140,000	140,000	140,000	
PENALTIES	-	-	-	-	
FIRE FEES VIA UTILITY	786,593	703,000	703,000	815,600	
TOTAL CHARGES FOR SERVICES	1,411,593	1,328,000	1,328,000	1,440,600	8.5%

INVESTMENT INCOME

INTEREST INCOME	2,004	2,000	2,000	800	
TOTAL INVESTMENT INCOME	2,004	2,000	2,000	800	-60.0%

CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES

DONATIONS	1,100	-	-	600	
TOTAL CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES	1,100	-	-	600	100.0%

MISCELLANEOUS REVENUE

MISCELLANEOUS REVENUE	-	-	-	-	
TOTAL MISCELLANEOUS REVENUE	-	-	-	-	0.0%

TOTAL REVENUES	\$ 1,414,697	\$ 1,330,000	\$ 1,330,000	\$ 1,442,000	8.4%
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Financial Summaries

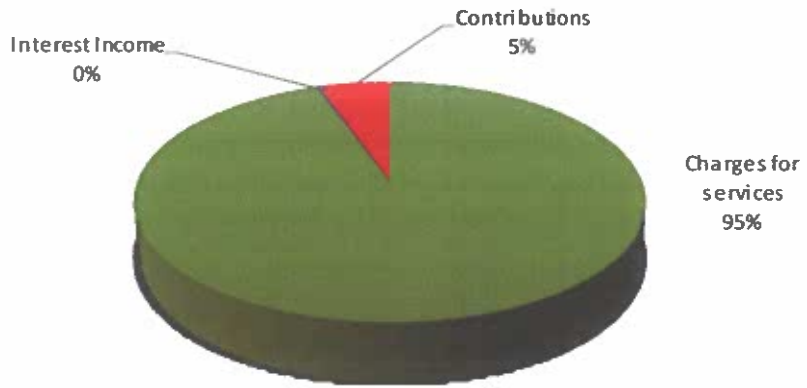
	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
FIRE FUND					
Regular employees	484,646	516,248	516,248	668,689	
Volunteer Stipends	43,750	60,000	60,000	60,000	
Overtime	15,316	35,000	35,000	35,000	
Group Health insurance	97,099	109,900	109,900	148,763	
Group Life Insurance	710	678	678	700	
CANCER INSURANCE	8,147	6,500	6,500	6,500	
Social Security (FICA) contributions	36,263	39,808	39,808	52,126	
Retirement contributions	18,717	24,192	24,192	27,998	
Workers' compensation	25,785	25,000	25,000	43,892	
Professional Contracted Services	37,468	20,000	20,000	20,000	
AUDIT FEES	-	2,000	2,000	2,000	
Legal Fees	50	10,000	10,000	10,000	
Equipment Testing	3,413	5,000	5,000	5,000	
Building Maintenance	4,387	10,000	10,000	10,000	
Vehicle Maintenance	18,770	20,000	20,000	20,000	
EQUIPMENT MAINTENANCE	22,629	20,000	20,000	20,000	
Property/Liability Insurance	24,657	25,000	25,000	25,000	
Vehicle Insurance	-	-	-	12,000	
Telephone	8,945	8,000	8,000	8,000	
RADIO/PAGER/RADAR MAINTENANCE	5,407	6,000	6,000	6,000	
Legal Ads	92	-	-	250	
Education and training	6,983	10,000	10,000	10,000	
Meetings and Conferences	-	-	-	500	
Bank Fees	5,912	5,000	5,000	5,000	
DONATIONS/CHARITY EXPENSE	-	-	-	-	
Medical Supplies	4,891	6,000	6,000	6,000	
Operating Supplies	4,911	23,000	23,000	18,000	
Computer Support and IT	1,182	-	-	5,000	
FUEL / OIL	20,679	22,000	22,000	22,000	
Utilities	13,436	13,800	13,800	13,800	
UNIFORMS	4,993	6,500	6,500	6,500	
AEDS	-	3,000	3,000	3,000	
Building Rescue Equip & Engine	-	248,000	248,000	-	
Office Equipment	183	1,500	1,500	1,500	
Office Furniture	-	1,500	1,500	1,500	
Capital Equipment	216,300	40,000	40,000	20,000	
Misc Equipment	9,667	20,000	20,000	20,000	
Employee Salaries	2,644	-	-	-	
Health Insurance	766	-	-	-	
FICA-PAYROLL EXPENSE	199	-	-	-	
Operating Supplies	146	-	-	-	
Utilities	-	-	-	-	
TOTAL FIRE FUND APPROPRIATIONS	1,149,142	1,343,626	1,343,626	1,314,718	-2.15%

Financial Summaries

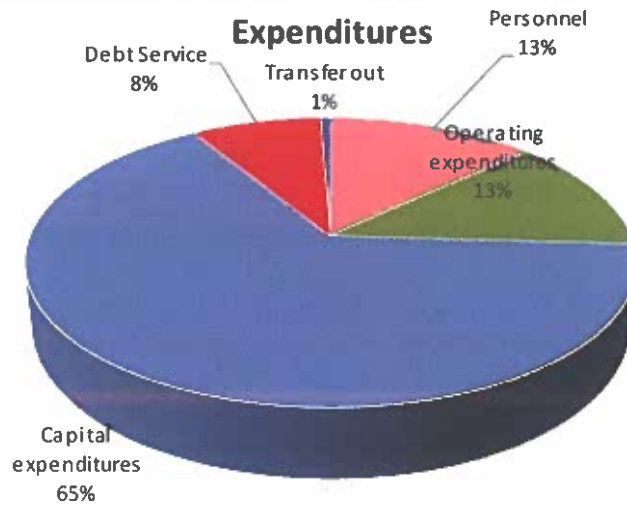
Water and Sewer Fund Summary

	Actual 2020	Projected 2021	Proposed 2022	Change FY21 - 22	Percentage Change
Resources					
Water					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0.00%
Charges for services	1,927,015	1,869,737	2,118,200	248,463	13.29%
Investment earnings	11,597	6,413	6,200	(213)	-3.32%
Contributions	1,274,701	30,684	19,100	(11,584)	-37.75%
Loan Proceeds	-	-	859,136	859,136	100.00%
Sewer					
Intergovernmental	534,614	168,294	-	(168,294)	-100.00%
Charges for services	1,774,669	1,583,326	1,849,500	266,174	16.81%
Investment earnings	3,685	1,899	1,800	(99)	-5.21%
Contributions	682,136	202,606	207,300	4,694	2.32%
Transfer In	-	-	1,934,587	1,934,587	100.00%
Total Resources	6,208,417	3,862,959	6,995,823	3,132,864	81.10%
Expenditure Category					
Water					
Administration					
Personnel services	185,377	149,934	189,520	39,586	26.40%
Operating expenditures	88,754	91,356	190,379	99,023	108.39%
Capital expenditure	-	-	4,350	4,350	100.00%
Total water administration	274,131	241,290	384,249	142,959	59.25%
Water operations					
Personnel services	274,592	309,629	366,825	57,196	18.47%
Operating expenditures	537,688	329,070	457,800	128,730	39.12%
Capital expenditure	684,314	3,365	2,162,136	2,158,771	64153.67%
Total water operations	1,496,594	642,064	2,986,761	2,344,697	365.18%
Sewer					
Sewer operations					
Personnel services	390,023	360,865	483,986	123,121	34.12%
Operating expenditures	162,242	113,921	116,700	2,779	2.44%
Capital expenditure	695,417	27,828	3,772,000	3,744,172	13454.69%
Total sewer operations	1,247,682	502,614	4,372,686	3,870,072	769.99%
Waste water treatment plant					
Personnel services	190,508	192,913	229,767	36,854	19.10%
Operating expenditures	392,277	432,898	466,476	33,578	7.76%
Capital expenditure	-	-	391,000	391,000	100.00%
Total waste water treatment plant	582,785	625,811	1,087,243	461,432	73.73%
Debt service					
Principal	-	460,505	545,926	85,421	18.55%
Interest	134,794	99,624	245,195	145,571	146.12%
Total waste water treatment plant	134,794	560,129	791,121	230,992	41.24%
Transfers	56,894	56,894	56,894	-	0.00%
Total appropriations	3,792,880	2,628,802	9,678,954	7,050,152	268.19%
Excess (Deficiency) Modified Accrual Basis	\$ 2,415,537	\$ 1,234,157	\$ (2,683,131)	\$ (3,917,288)	-317.41%

Revenues



Expenditures



Financial Summaries

	2020				% Change
	Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	2021-2022
WATER FUND					
INTERGOVERNMENTAL REVENUES					
DMR Coastal Incentive Grant	\$ -	\$ -	\$ -	\$ -	
CDBG REVENUE	-	-	-	-	
TOTAL INTERGOVERNMENTAL REVENUES	-	-	-	-	0.0%
CHARGES FOR SERVICES					
WATER SALES	1,710,233	1,700,000	1,700,000	1,809,500	
PENALTIES	21,512	10,000	10,000	25,000	
WATER RECONNECTS	89,799	50,000	50,000	139,700	
WATER TAP FEES	17,300	20,000	20,000	60,700	
CALL OUT FEES	400	-	-	300	
MISC. WATER REVENUE	4,191	-	-	1,000	
METER/METER FEES	-	-	-	-	
WATER SALE	-	-	-	-	
TOWER RENTAL	83,580	80,000	80,000	82,000	
TOTAL CHARGES FOR SERVICES	1,927,015	1,860,000	1,860,000	2,118,200	13.9%
MISCELLANEOUS REVENUE					
MISCELLANEOUS REVENUES	(7,604)	-	-	-	
OVER/SHORT	(27)	-	-	-	
TOTAL MISCELLANEOUS REVENUE	(7,631)	-	-	-	0.0%
INVESTMENT INCOME					
INTEREST INCOME	9,516	9,000	9,000	6,200	
INTEREST INCOME - WATER IMPACT	2,081	2,500	2,500	-	
TOTAL INVESTMENT INCOME	11,597	11,500	11,500	6,200	-46.1%
OTHER FINANCING SOURCES AND CONTRIBUTIONS					
CONTRIBUTED CAPITAL	40,120	-	-	-	
CONTRIBUTED CAPITAL	950,000	-	-	-	
WATER IMPACT FEES AND CAPITAL COST RECOVERY FEES	292,212	60,000	60,000	19,100	
LOAN PROCEEDS-GEFA WATER LINE EXTENSION	-	-	-	859,136	
TOTAL OTHER FINANCING SOURCES AND CONTRIBUTIONS	1,282,332	60,000	60,000	878,236	1363.7%
TOTAL REVENUES	\$ 3,213,313	\$ 1,931,500	\$ 1,931,500	\$ 3,002,636	55.5%

Financial Summaries

WATER FUND

INTERGOVERNMENTAL REVENUES

DNR Coastal Incentive Grant	\$	-	\$	-	\$	-	\$	-
COBG REVENUE								

TOTAL INTERGOVERNMENTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
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CHARGES FOR SERVICES

WATER SALES	1,710,233	1,700,000	1,700,000	1,809,500
PENALTIES	21,512	10,000	10,000	25,000
WATER RECONNECTS	89,799	50,000	50,000	139,700
WATER TAP FEES	17,300	20,000	20,000	60,700
CALL OUT FEES	400	-	-	300
MISC. WATER REVENUE	4,191	-	-	1,000
METER/METER FEES	-	-	-	-
WATER SALE	-	-	-	-
TOWER RENTAL	83,580	80,000	80,000	82,000

TOTAL CHARGES FOR SERVICES	<u>1,927,015</u>	<u>1,860,000</u>	<u>1,860,000</u>	<u>2,118,200</u>	13.9%
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MISCELLANEOUS REVENUE

MISCELLANEOUS REVENUES	(7,604)	-	-	-
OVER/SHORT	(27)	-	-	-

TOTAL MISCELLANEOUS REVENUE	<u>(7,631)</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
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INVESTMENT INCOME

INTEREST INCOME	9,516	9,000	9,000	6,200
INTEREST INCOME - WATER IMPACT	2,081	2,500	2,500	-

TOTAL INVESTMENT INCOME	<u>11,597</u>	<u>11,500</u>	<u>11,500</u>	<u>6,200</u>	-46.1%
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OTHER FINANCING SOURCES AND CONTRIBUTIONS

CONTRIBUTED CAPITAL	40,120	-	-	-
CONTRIBUTED CAPITAL	950,000	-	-	-
WATER IMPACT FEES AND CAPITAL COST RECOVERY FEES	292,212	60,000	60,000	19,100
LOAN PROCEEDS-GEFA WATER LINE EXTENSION	-	-	-	859,136

TOTAL OTHER FINANCING SOURCES AND CONTRIBUTIONS	<u>1,282,332</u>	<u>60,000</u>	<u>60,000</u>	<u>878,236</u>	1363.7%
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TOTAL REVENUES	<u>\$ 3,213,313</u>	<u>\$ 1,931,500</u>	<u>\$ 1,931,500</u>	<u>\$ 3,002,636</u>	55.5%
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Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Water Operations					
Regular employees	192,398	253,976	253,976	285,398	
Overtime	2,005	4,000	4,000	4,000	
Group Health insurance	41,658	52,333	52,333	33,078	
Group Life Insurance	355	405	405	405	
Social Security (FICA) contributions	14,148	19,395	19,395	18,632	
Retirement contributions	14,316	11,964	11,964	12,178	
Workers' compensation	9,712	10,000	10,000	13,133	
Professional Contracted Services	33,363	45,000	45,000	65,000	
Engineering Fees	80	2,000	2,000	-	
Repairs and maintenance	65,570	-	-	50,000	
Building Maintenance	833	-	-	500	
Vehicle Maintenance	5,075	6,000	6,000	5,000	
Miscellaneous waterlines	4,537	60,000	60,000	60,000	
Pipes/fittings	12,715	15,000	15,000	15,000	
Water Meters	77,705	90,000	90,000	90,000	
Watershed Plan	12,925	20,000	20,000	25,000	
Property/Liability Insurance	7,068	8,000	8,000	-	
Vehicle Insurance	-	-	-	-	
Telephone	2,615	3,500	3,500	3,500	
Legal Ads	634	1,000	1,000	1,000	
Dues and fees (Memberships)	1,242	500	500	1,000	
Education and training	587	2,000	2,000	2,000	
Merchant and Bank Fees	3,880	-	-	-	
Postage	3,252	4,000	4,000	4,000	
Operating Supplies, Misc.	20,911	20,000	20,000	20,000	
Chemicals	27,784	27,000	27,000	27,000	
Parts /Repairs	8,466	3,000	3,000	8,000	
Meter Supplies	-	5,000	5,000	-	
Computer support and IT	8,474	3,500	3,500	3,500	
FUEL / OIL	7,928	6,900	6,900	10,300	
Utilities	69,178	64,000	64,000	65,000	
UNIFORMS	1,890	1,800	1,800	2,000	
DNR - COASTAL INCENTIVE GRANT	12,108	20,000	20,000	-	
Water Projects	-	-	-	-	
Water - Meters	77,705	-	-	-	
Misc. Waterlines	9,272	-	-	859,136	
7th Street Phase 3	-	-	-	1,300,000	
North Tank	11,811	-	-	-	
Office Equipment	-	500	500	1,000	
Capital Outlay- Right Spot	6,534	2,000	2,000	2,000	
Misc Equipment	65	-	-	-	
Total Water Operations	768,798	762,773	762,773	2,986,761	291.57%
Water Impact					
7th St Improvements 1 & 2	13,323	-	-	-	
Lower Floridian Well	34,524	-	-	-	
DEBT SVC Note Principal	-	87,715	87,715	-	
DEBT SVC INTEREST GEFA 2016	19,631	39,250	39,250	138,507	
Total Water Impact	67,478	126,965	126,965	138,507	9.09%
Water Capital Projects					
Legal Fees	90	-	-	-	
Engineering Fees	50,824	-	-	-	
Other purchased services	20,250	-	-	-	
Construction	608,785	-	-	-	
Contingencies	-	-	-	-	
Total Water Capital Projects	679,949	-	-	-	
Total Water Fund	1,790,356	1,200,814	1,200,814	3,509,516	192.25%

Financial Summaries

SEWER FUND

INTERGOVERNMENTAL REVENUES

CDBG Revenue	\$ 534,614	\$ -	\$ -	\$ -	
TOTAL INTERGOVERNMENTAL REVENUES	534,614	-	-	-	0.0%

CHARGES FOR SERVICES

SEWER USE SALES	1,736,584	1,720,000	1,720,000	1,820,000	
PENALTIES	17,568	10,000	10,000	21,500	
SEWER TAP FEES	17,550	8,000	8,000	8,000	
MISCELLANEOUS CHARGES	2,967	-	-	-	
TOTAL CHARGES FOR SERVICES	1,774,669	1,738,000	1,738,000	1,849,500	6.4%

INVESTMENT INCOME

INTEREST INCOME - SEWER	1,470	1,000	1,000	1,600	
INTEREST INCOME - SEWER IMPACT	2,215	2,500	2,500	200	
TOTAL INVESTMENT INCOME	3,685	3,500	3,500	1,800	-48.6%

OTHER FINANCING SOURCES AND CONTRIBUTIONS

CONTRIBUTED CAPITAL	497,464	-	-	-	
SEWER IMPACT FEES	184,672	149,000	149,000	207,300	
LOAN PROCEEDS - GEFA	-	-	-	-	
TRANSFER IN	-	-	-	1,934,587	
TOTAL OTHER FINANCING SOURCES AND CONTRIBUTIONS	682,136	149,000	149,000	2,141,887	1337.5%

TOTAL REVENUES	\$ 2,995,104	1,890,500	\$ 1,890,500	\$ 3,993,187	111.2%
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Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
SEWER FUND					
Sewer Operations					
Regular employees	275,822	345,082	345,082	327,816	
Overtime	5,101	15,000	15,000	15,000	
Group Health insurance	49,861	65,633	65,633	78,395	
Group Life Insurance	140	529	529	924	
Social Security (FICA) contributions	20,439	26,359	26,359	25,078	
Retirement contributions	30,433	17,603	17,603	16,714	
Workers' compensation	8,226	9,000	9,000	20,060	
Professional Contracted Services	17,604	46,078	46,078	40,000	
AUDIT FEES	27,277	7,500	7,500		
Engineering Fees	86	2,500	2,500		
Vehicle Maintenance	2,889	7,000	7,000	5,000	
Pipes/fittings	2,979	3,000	3,000	5,000	
Property/Liability Insurance	7,229	9,000	9,000		
Telephone	824	511	511	1,000	
Legal Ads	317	200	200	200	
Dues and fees (Memberships)	793	1,500	1,500	500	
Education and training	47	1,000	1,000	1,000	
Merchant and Bank Fees	5,912	-	-	-	
Office Supplies	390			-	
Operating Supplies, Misc.	25,442	28,000	28,000	20,000	
Parts / Repairs	31,455	10,000	10,000	10,000	
FUEL / OIL	6,738	7,000	7,000	7,000	
Utilities	30,216	28,000	28,000	25,000	
UNIFORMS	2,044	2,000	2,000	2,000	
7th St Improvements 1 & 2	463,197	-	-	-	
9th Street LS Upgrade	212,090	-	-	-	
Infrastructure Replacement	18,635	50,000	50,000	50,000	
Pipes/fittings	1,495			-	
Sewer Line Extension				1,900,000	
7th Street Phase 4				-	
Grinder Pump Purch/Repair				50,000	
Misc Equipment		15,000	15,000	22,000	
Total Sewer Operations	<u>1,247,682</u>	<u>697,495</u>	<u>697,495</u>	<u>2,622,686</u>	276.02%

Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Waste Water Treatment					
Regular employees	138,695	151,035	151,035	162,215	
Overtime	2,018	3,500	3,500	3,500	
Group Health insurance	31,166	34,000	34,000	35,725	
Group Life Insurance	175	180	180	196	
Social Security (FICA) contributions	9,303	11,554	11,554	12,410	
Retirement contributions	5,529	7,241	7,241	8,111	
Workers' compensation	3,623	4,000	4,000	7,610	
Professional Contracted Services	110,880	85,000	85,000	160,476	
Engineering Fees	4,182	1,000	1,000	-	
Building Maintenance	793	5,000	5,000	-	
Vehicle Maintenance	-	1,000	1,000	-	
Office Equipment Maintenance	-	500	500	-	
Rental of equipment	-	500	500	-	
Property/Liability Insurance	-	5,000	5,000	-	
Vehicle Insurance	-	-	-	-	
Telephone	3,553	3,500	3,500	-	
Legal Ads	91	250	250	-	
Education and training	2,622	4,500	4,500	4,500	
OFFICE SUPPLIES	129	300	300	300	
Postage	1,292	1,300	1,300	1,300	
Operating Supplies	21,186	20,000	20,000	25,000	
Chemicals	29,638	47,000	47,000	47,000	
Parts / Repairs	61,169	50,000	50,000	65,000	
FUEL / OIL	1,250	3,000	3,000	3,000	
Utilities	97,417	105,000	105,000	96,000	
UNIFORMS	1,548	1,900	1,900	1,900	
SEWER PROJECTS		30,000	30,000	-	
WWTP Expansion				391,000	
BOND INTEREST	97,433	89,065	89,065	77,284	
BOND PRINCIPAL	-	465,842	465,842	477,623	
DEBT SVC INTEREST GEFA 2016	-				
Total Waste Water Treatment	623,691	1,131,167	1,131,167	1,580,150	39.69%
Transfer Out - Golf Fund	56,894	56,894	56,894	56,894	0.00%
Sewer Impact					
Grinder Pump Purch/Repair	44,491	50,000	50,000	50,000	
PARTS/REPAIRS	12,036	12,000	12,000	12,000	
DEBT SERVICE - GEFA PRINCIPAL		68,303	68,303	68,303	
DEBT SERVICE - GEFA INTEREST	17,730	29,404	29,404	29,404	
Total Sewer Impact	74,257	159,707	159,707	159,707	0.00%

Lost Plantation Golf Fund Summary

	Actual 2020	Projected 2021	Proposed 2022	Change FY21 - 22	Percentage Change
Resources					
Golf					
Charges for services - sales and fees	\$ 609,597	\$ 575,193	\$ 539,600	\$ (35,593)	-6.19%
Interfund transfers	56,894	56,894	56,900	6	0.01%
Total Resources	666,491	632,087	596,500	(35,587)	-5.63%
Expenditure Category					
Pro Shop					
Personnel services	138,389	132,512	156,155	23,643	17.84%
Operating expenditures	151,238	128,498	175,250	46,752	36.38%
Transfers	-	-	-	-	0.00%
Total Pro Shop	289,627	261,010	331,405	70,395	26.97%
Maintenance					
Personnel services	157,980	138,848	128,198	(10,650)	-7.67%
Operating expenditures	139,017	119,973	156,010	36,037	30.04%
Capital expenditure	-	-	-	-	0.00%
Total Maintenance	296,997	258,821	284,208	25,387	9.81%
Fairway Bistro					
Personnel services	80,415	15,382	39,971	24,589	159.86%
Operating expenditures	100,266	49,943	53,212	3,269	6.55%
Total Fairway Bistro	180,681	65,325	93,183	27,858	42.65%
Excess (Deficiency) Modified Accrual Basis	\$ (100,814)	\$ 46,931	\$ (112,296)	\$ (159,227)	-339.28%

Financial Summaries

	2020 Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	% Change 2021-2022
GOLF COURSE FUND					
CHARGES FOR SERVICES					
MEMBERSHIP FEES	142,016	177,000	177,000	136,800	
GREEN FEES	142,474	143,000	143,000	133,800	
CART FEES	123,246	123,000	123,000	122,200	
RANGE FEES	22,873	18,000	18,000	19,600	
TOURNAMENT FEES	4,549	9,000	9,000	12,100	
RENTAL FEES	903	-	-	1,900	
GROUP GOLFERS	3,434	4,500	4,500	3,000	
GIFT CERTIFICATES	104	2,000	2,000	-	
RAIN CHECKS	1,354	-	-	-	
HANDICAP FEES	1,155	1,500	1,500	900	
PATIO PROJECT	107	-	-	-	
HOLE SPONSOR	-	9,000	9,000	9,000	
MISCELLANEOUS/STORAGE	(684)	-	-	-	
SALES TAX COMMISSION	-	-	-	-	
TOURNAMENT FOOD	899	-	-	-	
PROSHOP SALES	20	-	-	-	
GOLF BALL SALES	10,829	11,000	11,000	10,000	
CLOTHING SALES	2,556	8,000	8,000	4,700	
GLOVE SALES	2,823	2,750	2,750	2,700	
GOLF CLUB SALES	646	5,250	5,250	3,600	
HEAD GEAR SALES	1,600	2,750	2,750	2,100	
MISCELLANEOUS PROSHOP SALES	2,968	5,250	5,250	-	
Restitution	-	-	-	-	
Grill Sales	-	-	-	-	
FOOD SALES - PRO SHOP	-	-	-	-	
BEVERAGES	-	-	-	-	
BAR SALES	-	-	-	-	
Sub-Total Pro Shop	<u>463,872</u>	<u>522,000</u>	<u>522,000</u>	<u>462,400</u>	<u>-11.4%</u>
FOOD SALES - PRO SHOP	4,998	-	-	28,400	
Food Sales - Bistro	76,752	20,000	20,000	-	
BEVERAGES	10,753	-	-	18,600	
Beverages - Bistro	7,306	-	-	-	
BAR SALES	17,722	-	-	30,200	
Bar Sales - Bistro	18,041	-	-	-	
MISCELLANEOUS GRILL SALES	1,826	-	-	-	
TOURNAMENT MEALS	1,110	-	-	-	
OVER/SHORT	(32)	-	-	-	
Tips In	7,248	-	-	-	
Sub-Total Bistro	<u>145,724</u>	<u>20,000</u>	<u>20,000</u>	<u>77,200</u>	<u>286.0%</u>
TOTAL CHARGES FOR SERVICES	<u>609,597</u>	<u>542,000</u>	<u>542,000</u>	<u>539,600</u>	<u>-0.4%</u>
OTHER FINANCING SOURCES					
TRANSFER IN FROM GENERAL FUND	-	-	-	-	
TRANSFER IN FROM WATER FUND	56,894	56,894	56,894	56,900	
TOTAL OTHER FINANCING SOURCES	<u>56,894</u>	<u>56,894</u>	<u>56,894</u>	<u>56,900</u>	<u>0.0%</u>
TOTAL GOLF COURSE FUND	<u>666,491</u>	<u>598,894</u>	<u>598,894</u>	<u>596,500</u>	<u>-0.4%</u>
COMBINED TOTAL REVENUE ALL FUNDS	<u>\$ 16,088,629</u>	<u>\$ 13,335,244</u>	<u>\$ 13,335,244</u>	<u>\$ 18,443,723</u>	<u>38.3%</u>

Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Fund: 580 - GOLF COURSE FUND					
Maintenance					
Regular employees	122,779	127,709	127,709	97,342	
Overtime	8,666	-	-	-	
Group Health insurance	15,390	16,000	16,000	13,231	
Group Life Insurance	151	180	180	60	
Social Security (FICA) contributions	10,051	9,770	9,770	7,447	
Retirement contributions	(2,488)	4,900	4,900	-	
Workers' compensation	3,431	3,430	3,430	10,118	
Professional Contracted Services	6,540	-	-	1,500	
Building Maintenance	1,023	10,000	10,000	10,000	
EQUIPMENT MAINTENANCE	24,793	26,000	26,000	30,000	
Other Maintenance	7,648	1,400	1,400	1,400	
IRRIGATION PUMP MAINTENANCE	3,889	-	-	2,000	
Preventive Maintenance Irrigation Pump	-	2,000	2,000	-	
Rental of equipment	615	-	-	3,000	
Equipment Lease	30,040	17,000	17,000	17,000	
Telephone	1,160	-	-	500	
Legal Ads	216	-	-	-	
Licenses and Taxes	205	-	-	-	
Merchant and Bank Fees	1,394	-	-	9,000	
POLLINATOR PROJECT EXPENSE	770	250	250	250	
Office Supplies	71	-	-	-	
Sand	6,211	7,000	7,000	7,000	
Seed And Sod	-	1,000	1,000	1,000	
Small Tools	94	2,000	2,000	3,000	
Straw And Mulch	21	-	-	2,000	
Course Accessories	2,063	1,500	1,500	1,300	
Fertilizer And Chemicals	33,016	48,000	48,000	48,000	
Insecticide	-	2,000	2,000	2,000	
IRRIGATION COMPUTER SVC PLAN	4,040	6,060	6,060	6,060	
FUEL / OIL	5,068	11,000	11,000	11,000	
UNIFORMS	-	-	-	-	
Capital Leased Equipment	6,879	-	-	-	
Miscellaneous Expenses	7	-	-	-	
Capital Lease Interest	3,255	-	-	-	
Maintenance Total:	296,997	297,199	297,199	284,208	
Pro-Shop Cost of Sales					
CLOTHING PURCHASES	5,125	5,600	5,600	5,600	
GLOVE PURCHASES	894	1,925	1,925	1,925	
GOLF CLUB PURCHASES	210	3,675	3,675	2,500	
HEAD GEAR PURCHASES	-	1,925	1,925	750	
MISC PROSHOP PURCHASES	1,178	3,675	3,675	600	
HANDICAP SERVICE COST	975	1,250	1,250	2,000	
GOLF BALLS	9,221	7,700	7,700	10,000	

Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Pro-Shop & Cart Barn Administration					
Regular employees	122,911	127,500	127,500	127,197	
Overtime	516	-	-	-	
Group Health insurance	1,735	12,000	12,000	13,673	
Group Life Insurance	10	60	60	60	
Social Security (FICA) contributions	9,929	10,200	10,200	8,899	
Retirement contributions	1,521	-	-	4,950	
Workers' compensation	1,767	1,250	1,250	1,375	
Professional Contracted Services	4,252	1,000	1,000	2,500	
AUDIT FEES	6,730	3,000	3,000	3,000	
MAINTENANCE - OTHER (GOLFCART)	45	2,000	2,000	3,000	
Building Maintenance	13,604	81,000	81,000	12,000	
Security System	1,888	1,236	1,236	1,200	
Rental of equipment	-	30,000	30,000	35,000	
Property/Liability Insurance	12,982	13,000	13,000	13,000	
Telephone	4,750	4,800	4,800	5,600	
Legal Ads	2,257	-	-	175	
Dues and fees (Memberships)	265	-	-	100	
Merchant and Bank Fees	12,893	13,200	13,200	13,200	
Supplies - General	932	-	-	-	
Office Supplies	2,843	3,500	3,500	2,750	
POSTAGE	46	-	-	-	
Operating Supplies	5,369	7,650	7,650	5,000	
Computer Support and IT	1,167	1,200	1,200	1,200	
Utilities	54,609	55,000	55,000	45,000	
WATER UTILITIES	1,955	4,525	4,525	5,750	
COST OF FOOD - PROSHOP	260	-	-	-	
COST OF BEVERAGES - PROSHOP	1,635	-	-	-	
COST OF BEER/WINE - PROSHOP	3,404	-	-	-	
UNIFORMS	-	400	400	400	
Supplies - Events	11	-	-	-	
Tournament Expense	1,608	-	-	-	
Miscellaneous Expenses	132	5,000	5,000	3,000	
Repay General Fund	-	-	-	-	
Over / Short	-	-	-	-	
Pro-Shop & Cart Barn Admin Total:	272,025	377,521	377,521	308,030	
Fairway Bistro Cost of Sales					
Cost of Food - Grill	42,728	7,000	7,000	15,312	
Cost of Beverages - Grill	4,479	-	-	6,108	
Cost of Bar Sales - Grill	18,315	-	-	18,192	
Miscellaneous Cost - Grill	2,625	-	-	-	
Tournament Meal Cost - Grill	1,009	-	-	-	
Fairway Bistro Cost of Sales:	69,156	7,000	7,000	39,612	
Fairway Bistro Administration					
Regular employees - Grill	66,538	7,250	7,250	32,240	
Tips Out	-	-	-	-	
Overtime	552	-	-	-	
HEALTH INSURANCE	5,588	-	-	-	
LIFE INSURANCE	35	-	-	-	
Social Security (FICA) contributions	5,977	580	580	5,136	
Retirement contributions	582	-	-	-	
Workers' compensation	1,144	73	73	2,595	
Professional Contracted Services	8,898	600	600	3,000	
LEGAL FEES - GRILLE	-	-	-	-	
Repairs and maintenance buildings	-	-	-	-	
Equipment Maintenance - Grill	3,954	600	600	2,500	
Rental of equipment	-	500	500	500	
Equipment Lease	2,100	-	-	1,000	
Licenses and Taxes	3,193	-	-	-	
Supplies - general	936	-	-	-	
Grill - Other Supplies	7,227	1,500	1,500	6,000	
Supplies - Events	8	-	-	-	
Grill - Furniture & Fixtures	-	-	-	-	
Miscellaneous Expenses	4,794	500	500	600	
Fairway Bistro Admin Total	111,525	11,603	11,603	53,571	
GOLF COURSE FUND Total:	767,305	719,073	719,073	708,796	

Storm Water Fund

	2020 Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	% Change 2021-2022
STORMWATER FUND					
CHARGES FOR SERVICES					
STORMWATER FEES	\$ -	\$ 78,750	\$ -	\$ 78,500	
TOTAL CHARGES FOR SERVICES	-	78,750	-	78,500	-0.3%
INVESTMENT INCOME					
INTEREST INCOME	-	50	-	-	
TOTAL INVESTMENT INCOME	-	50	-	-	-100.0%
TOTAL REVENUES	\$ -	\$ 78,800	\$ -	\$ 78,500	-0.4%



	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Stormwater Fund					
Professional Contracted Services	\$ -	78,800	78,800	78,500	
TOTAL STORMWATER FUND APPROPRIATIONS	\$ -	\$ 78,800	\$ 78,800	\$ 78,500	-0.38%

Hotel/Motel

	2020 Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	% Change 2021-2022
HOTEL MOTEL TAX FUND TAXES					
HOTEL/MOTEL TAX	\$ 3,556	\$ 6,500	\$ 6,500	\$ 9,300	43.1%
TOTAL TAXES	\$ 3,556	\$ 6,500	\$ 6,500	\$ 9,300	43.1%

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
Fund: 275 - HOTEL MOTEL FUND					
Advertising	-	6,500	6,500	6,000	
TOTAL HOTEL MOTEL FUND	-	6,500	6,500	6,000	-7.69%

SPLOST

	2020 Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	% Change 2021-2022
SPECIAL PURPOSE LOCAL OPTION SALES TAX INTERGOVERNMENTAL REVENUES					
SPLOST - CURRENT YEAR REVENUE	\$ 1,770,711	1,400,000	\$ 1,400,000	\$ 1,865,500	33.3%
TOTAL INTERGOVERNMENTAL REVENUES	1,770,711	1,400,000	1,400,000	1,865,500	33.3%
INVESTMENT INCOME					
SPLOST - INTEREST INCOME	11,551	13,350	13,350	5,100	-61.8%
TOTAL INVESTMENT INCOME	11,551	13,350	13,350	5,100	-61.8%
TOTAL REVENUES	\$ 1,782,262	1,413,350	\$ 1,413,350	\$ 1,870,600	32.4%



Financial Summaries

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
SPLOST					
BUILDING MAINTENANCE	11,400	-	-	25,000	
Public Buildings	1,628	-	-	-	
BUILDING MAINTENANCE (Police)	-	-	-	-	
Police - Vehicle Equipment	71,201	-	-	-	
Police Dept - Patrol Cars	63,063	53,898	53,898	-	
Misc Equipment-2021 Tasers	-	31,000	31,000	-	
Police Dept - Radio Equipment	-	-	-	-	
New projects for 2022	-	-	-	341,500	
Fire Dept - Misc. Equipment	2,080	-	-	80,000	
Fire Station Rehab (former round)	-	-	-	194,000	
CAPITAL EQUIPMENT	-	-	-	-	
Fire Dep. - 1 Vehicle	375,000	445,000	445,000	-	
Streets - Stripping	4,320	-	-	-	
FIBER OPTICS INSTALLATION	-	-	-	-	
Fort Howard Roundabout Lighting	25,000	-	-	-	
STREETS - LMIG 2020	396,357	-	-	-	
2021 Keller lift and manhole repairs	-	50,000	50,000	-	
DRAINAGE - 9TH STREET	-	-	-	-	
DRAINAGE - HOLE 15 ON DRESSLER	6,008	-	-	-	
2021 Dump truck	-	90,000	90,000	-	
Streets - Mini Excavator (1/3)	11,658	-	-	-	
Sidewalks (former round)	-	-	-	600,000	
SPLOST - TRANSPORT VEHICLE	-	-	-	-	
2021 Vehicle	-	30,000	30,000	-	
SPLOST LMIG 2021 Lockner & Pipe Crossing	-	230,000	230,000	-	
New projects for 2022	-	-	-	515,000	
7th St Sewer	300,316	-	-	-	
Sewer - PW Building & Parking	473	-	-	-	
SEWER - 9TH TO WWTP UPGRADE	-	-	-	-	
Sewer - Vehicle	15,000	-	-	-	
Sewer - Vehicle	-	-	-	-	
Sewer - Mini Excavator (1/3)	11,658	-	-	-	
Sewer - Vehicle	13,000	-	-	-	
VEHICLE #2	15,000	-	-	-	
Sewer - Trailer Mounted Pump	-	-	-	-	
New projects for 2022	-	-	-	1,435,000	
WWTP - Reuse Backup Pump	37,957	-	-	-	
WWTP - TREATMENT POND LINER	-	-	-	-	
WWTP EXPANSION	33,641	-	-	-	
WWTP - Mower	10,114	-	-	-	
New projects for 2022	-	-	-	60,000	
Water - 7th St. Water	-	-	-	-	
Water - 2021 Well 3"	-	53,000	53,000	-	
Water - Line Improvements (new round)	-	-	-	840,000	
Water - Line Improvements (former round)	-	-	-	1,300,000	
WATER LINE EXT FROM LOWER FLORIDAN	-	-	-	-	
Water - vehicles	462	-	-	-	
Water - Mini Excavator (1/3)	11,658	-	-	-	
Water - Vehicle	13,000	-	-	-	
Water - Vehicle	15,000	-	-	-	
Sewer - Trailer Mounted Pump	-	-	-	-	
New projects for 2021	-	1,363,485	1,363,485	-	
New projects for 2022	-	-	-	710,000	
RECREATION - BUILDING MAINTENANCE	-	-	-	-	
Recreation - Freedom Park	33,017	-	-	-	
Recreation - Patriot Park	-	-	-	-	
Recreation - Mower	-	-	-	-	
Recreation - Veterans Park	-	-	-	-	
Recreation - Landscaping	3,642	-	-	-	
Recreation - Macomber shade cover	1,050	-	-	-	
Recreation - Disk Golf Baskets	4,800	-	-	-	
Recreation - Batting Cages	4,800	-	-	-	
Recreation - Umpires Room at Macomber	14,200	-	-	-	
Recreation - Macomber Park Land	-	-	-	-	
Recreation - Gator	24,443	-	-	-	
Recreation - Equipment	490	-	-	-	
Football field 2021	-	340,000	340,000	-	
New projects for 2022	-	-	-	150,000	
TOTAL SPLOST FUND EXPENDITURES	1,531,436	2,686,383	2,686,383	6,250,500	132.67%

T-SPLOST

	2020 Total Activity	2021 Original Budget	2021 Amended Budget	2022 Proposed	% Change 2021-2022
TSPLOST					
INTERGOVERNMENTAL					
TSPLOST County	\$ -	1,147,500	\$ 1,147,500	\$ 1,792,200	
LMSG		130,000	\$ 130,000		
TOTAL INTERGOVERNMENTAL		1,277,500	1,277,500	1,792,200	40.3%
INVESTMENT INCOME					
INTEREST INCOME	-	-	-	-	
TOTAL INVESTMENT INCOME					0.0%
OTHER FINANCING SOURCES					
TRANSFER IN - GENERAL FUND	-	-	-	-	
TOTAL OTHER FINANCING SOURCES					0.0%
TOTAL REVENUES	\$ -	\$ 1,277,500	\$ 1,277,500	\$ 1,792,200	40.3%

	2020 Actual	2021 Original Budget	2021 Current Budget	2022 Proposed	% Change 2021-2022
TSPLOST					
TSPLOST Richland Ave Culver Replacement	-	288,750	288,750	-	
Sidewalks	-	-	-	200,000	
New projects for 2022	-	-	-	-	
TOTAL TSPLOST FUND EXPENDITURES	-	288,750	288,750	200,000	



Long-Term Budget Planning

Financial Foundation Principles

The overall goal of financial planning by the City of Rincon is to establish and maintain effective management of the City's financial resources. This continues to be accomplished through the use of financial policies and processes that guide decision-making.

Because the economic environment can change quickly with lasting effects, a snapshot of the City's financial future allows City leadership to identify challenges early and provide information to the Mayor and Council to assist in policy making which is critical in addressing potential problems proactively.

Adoption of policies that will stimulate economic growth, enhance attractiveness of the City and address quality of life issues is an integral part of the financial planning process. The following data present key fiscal and economic indicators to examine trends which may affect the City's financial health.

Particular attention is given to certain areas of the revenue and expense structure contained in the operating budgets in order to maintain a sustainable budget in the years ahead.

Local Option Sales Tax Revenues (LOST)

Additional taxes generated from LOST are estimated to increase gradually over the next few years, as the local economy has remained robust and as the area population increases. However, with any economic downturn, the sales tax is at risk to decrease as there are limited dollars to spend especially on non-essential purchases.

Transportation Special Purpose Local Option Sales Tax Revenues (TSPLOST)

TSPLOST works much like LOST above and is sensitive to economic downturns. This is a new revenue source which was approved by referendum by the citizens of Effingham County. These funds will be used to assist in the funding of transportation projects such as roads in the community. This will be a major funding source for the City's capital improvement plan.

Special Purpose Local Option Sales Tax Revenues (SPLOST)

SPLOST works much like LOST and TSPLOST above and is sensitive to economic downturns. This is a revenue source which was approved by referendum by the citizens of Effingham County and has to be renewed every 5 to 6 years. These funds are restricted as to their use for projects approved in the referendum. In the current SPLOST referendum, projects are for water and sewer, fire, police, streets and drainage, waste water treatment plant, and general administration. These funds can be used to construct or purchase vehicles, major machinery and equipment, buildings, land, other facilities, streets, drainage systems, water systems, sewer systems and waste water treatment plant. This revenue source must be approved by the voters in 2021 in order to continue its collection. This revenue source is a major funding source for the City's capital improvement plan.

User Fees

The user fees charged by the City are a significant revenue source. These fees range from fire fee, sanitation fee, and water and sewer fees. The fire and sanitation fees are based on a rates established by City Council. However, the water and sewer fees are impacted not only by rates set by Council but by consumption of water. Weather conditions will have a direct impact on the revenues of the water and sewer fund.

Salaries

Salaries are the single largest expense for the City. The City implemented a compensation plan in 2019 and is making efforts to continue with the plan in future years. Employees are moved to the next step upon a satisfactory evaluation. In order to maintain salaries in line with inflation, the City will make efforts to provide employees with a cost of living adjustment (COLA).

Health Insurance

The City offers health insurance to all full-time employees which paid by the City. The City also offers family coverage for health insurance for employee families that do not have access to other plans. The City contributes 50% of the cost of this benefit. The City is continually looking for other options to reduce the cost of health insurance; however, the City has only had modest increases of 6% in the past two years.

Capital Program

This includes land, land improvements, buildings, equipment and machinery, furniture and fixtures, vehicles, trailers, roads, sidewalks, parks, water and sewer systems, and wastewater treatment plant. This inventory of assets requires the City to invest considerable funds to replace or improve the assets over time. City departments have identified in excess of \$100 million dollars of capital needs over the next 5 years. This is more than what the City can immediately provide. However, the City is building reserves to fund future capital projects. The citizens are also asked to approve certain referendums for certain taxes that will be used to fund these capital projects. The City will review financing options for significant capital expenditures such as the expansion of the waste water treatment plant.





Capital Budget & Debt Summary

Capital Improvements Plan (CIP) Submissions

Capital Improvement Development

The City updates its five-year capital improvements plan (CIP) on an annual basis. The plan requires every department to look ahead and anticipate their capital needs separate and apart from the operating budget. This includes projects that cost at least \$10,000 and the asset having a useful life of two or more years. Departments submit their requests and senior level management reviews the submission and ranks the projects. The costs of projects submitted exceed the City's ability to finance them over the next five years so projects must be prioritized and opportunities for grants and other resources are constantly evaluated to assist in addressing this area of the budget. During this process, the City will also review the status of prior capital appropriations to see if there are any remaining fund available due to project savings that could be reauthorized for another purpose.

Submission Cost and Fiscal Year Summary

The capital projects identified by departments in this year's capital improvements plan process represent a total of \$6,250,500 of requests for 2022.

Projects are distributed by fund as follows:

Fund	Total	2022 Fiscal Year	2023 Fiscal Year	2024 Fiscal Year	2025 Fiscal Year	2026 Fiscal Year
Water and Sewer Fund	\$ 13,065,000	\$4,345,000	\$ 3,370,000	\$ 2,990,000	\$ 1,910,000	\$ 450,000
General Fund	6,352,000	1,631,500	1,306,400	1,321,400	1,526,400	566,300
Fire	1,930,000	274,000	1,656,000	-	-	-
	<u>\$ 21,347,000</u>	<u>\$6,250,500</u>	<u>\$ 6,332,400</u>	<u>\$ 4,311,400</u>	<u>\$ 3,436,400</u>	<u>\$ 1,016,300</u>

FY 2022 Capital Improvements Plan Budget

Several factors were taken into consideration when determining which projects to recommend for funding in fiscal year 2022. In addition to considerations by senior management of the City, funding considerations are directed towards projects that had received previous funding; and therefore, are ready for the next stage of development; projects that would contribute to the economic development of the City; projects that would preserve important infrastructure components of the City; projects that improve high usage assets; projects that have outside funding available to offset the costs or can be covered by user fees; and projects that have an important public safety component associated with them.

2022 Projects and Descriptions

Department	Project Description	2022 Fiscal Year
Public Works	Replace 2 Scag mowers	\$ 30,000
Public Works	Replace chipper	50,000
Public Works	1/3 cost parking lot	100,000
Public Works	1/3 cost mobile air compressor	20,000
Public Works	1/3 cost lighting	15,000
Public Works	Sidewalks	100,000
Public Works	Streets LMIG	200,000
Water operation	Replace 2010 F-150	35,000
Water operation	1/3 cost parking lot	100,000
Water operation	1/3 cost lighting	15,000
Water operation	1/3 cost mobile air compressor	20,000
Water operation	Replace pump well 4	90,000
Water operation	Miscellaneous water mains	100,000
Water operation	Booster station rehab	300,000
Water operation	Water meter replacement	50,000
Water operation	North water line extension – Chimney Rd. to Fort Howard Rd.	2,140,000
Sewer operation	1/3 parking area	100,000
Sewer operation	1/3 lighting	15,000
Sewer operation	1/3 mobile air compressor	20,000
Sewer operation	Rehab Wodley Circle Station to include SCADA and bypass pump	100,000
Sewer operation	Force main replace 9th to treatment plant	1,000,000
Sewer operation	Infrastructure replacement i.e. pumps	100,000
Sewer operation	Miscellaneous repairs manholes and mains	100,000
Police	Aging building and HVAC units	30,000
Police	Vehicle equipment	100,000
Police	Patrol vehicles	112,500
Police	12 tasers	41,000
Police	Radios	40,000
Police	Replace canine	18,000
Fire	10 sets turnout gear	30,000
Fire	Replacement radios	50,000
Fire	Fire station rehab	194,000
Streets and Sidewalks		600,000
Recreation	New infield conditioning/dirt/material	50,000
Recreation	Fryer/hood vac on new side concession	15,000
Recreation	Press box for football field	30,000
Recreation	Metal building expansion added to Macomber building	55,000
City Admin	Building maintenance	25,000
WWTP	Tractor	60,000
	Total Expenditures	\$6,250,500

Capital Budget and Debt Summary

Five Year Plan	Department	Project Description	Total Estimated Expenditure	2022 Fiscal Year	2023 Fiscal Year	2024 Fiscal Year	2025 Fiscal Year	2026 Fiscal Year
	Public Works	Replace 2 Scag mowers	\$ 65,000	\$ 30,000		\$ 35,000		
	Public Works	Replace chipper	50,000	50,000				
	Public Works	1/3 cost parking lot	100,000	100,000				
	Public Works	1/3 cost mobile air compressor	20,000	20,000				
	Public Works	1/3 cost lighting	15,000	15,000				
	Public Works	Sidewalks	550,000	100,000	\$ 150,000	150,000	\$ 150,000	
	Public Works	Streets LMG	800,000	200,000	200,000	200,000	200,000	
	Public Works	Replace 2 tractors and cutters	50,000	50,000				
	Public Works	Replace 2012 F-150	80,000	40,000	40,000			
	Public Works	1/3 cost pole barn equipment parking	60,000	60,000				
	Public Works	1/3 cost storage building	180,000	90,000	90,000			
	Public Works	Drainage	525,000	175,000	175,000			
	Public Works	Replace 8035 mini excavator	90,000	90,000				
	Public Works	Replace inmate transport van	60,000	60,000			60,000	
	Public Works	Service bucket truck for lights and tree trimming	150,000	150,000			150,000	
	Public Works	Replace street sweeper	250,000	250,000			250,000	
Five Year Plan			Total Estimated Expenditure	2022 Fiscal Year	2023 Fiscal Year	2024 Fiscal Year	2025 Fiscal Year	2026 Fiscal Year
	Department	Project Description						
	Water operation	Replace 2010 F-150	35,000	35,000				
	Water operation	1/3 cost parking lot	100,000	100,000				
	Water operation	1/3 cost lighting	15,000	15,000				
	Water operation	1/3 cost mobile air compressor	20,000	20,000				
	Water operation	Replace pump well 4	90,000	90,000				
	Water operation	Miscellaneous water mains	550,000	100,000	150,000	150,000	150,000	
	Water operation	Booster station rehab	300,000	300,000				
	Water operation	Water meter replacement	200,000	50,000	50,000	50,000	50,000	
	Water operation	Replace 2009 F-350	90,000	90,000				
	Water operation	Replace pump well 3	70,000	70,000				
	Water operation	Water extension Chimney Rd.	1,000,000					
	Water operation	Lower Floridian tank maintenance	100,000	100,000				
	Water operation	Upgrade SCADA for wells	75,000	75,000				
	Water operation	Miscellaneous equipment	60,000	60,000				
	Water operation	1/3 cost pole barn equipment parking	60,000	60,000				
	Water operation	1/3 cost storage building	90,000	90,000				
	Water operation	Lisa St. tank maintenance	100,000	100,000		100,000		
	Water operation	1/2 cost Dump truck and equipment trailer	100,000	100,000		100,000		
	Water operation	Miscellaneous equipment replacement	100,000	100,000		50,000	50,000	
	Water operation	Lower Floridian main extension	1,000,000	1,000,000		1,000,000		
	Water operation	Replace F-150	35,000	35,000			35,000	
	Water operation	Upgrade existing water mains	350,000	350,000			350,000	
	Water operation	North water line extension - Chimney Rd. to Fort Howard Rd.	2,140,000	2,140,000				

Capital Budget and Debt Summary

Five Year Plan	Department	Project Description	Total Estimated Expenditure	2022 Fiscal Year	2023 Fiscal Year	2024 Fiscal Year	2025 Fiscal Year	2026 Fiscal Year
	Sewer operation	1/3 parking area	100,000	100,000				
	Sewer operation	1/3 lighting	15,000	15,000				
	Sewer operation	1/3 mobile air compressor	20,000	20,000				
	Sewer operation	Rehab Wodley Circle Station to include SCADA and bypass pump	100,000	100,000				
	Sewer operation	Force main replace 9th to treatment plant	1,000,000	1,000,000				
	Sewer operation	Infrastructure replacement i.e. pumps	1,200,000	100,000	500,000	300,000	300,000	
	Sewer operation	Miscellaneous repairs manholes and mains	400,000	100,000	100,000	100,000	100,000	
	Sewer operation	1/3 cost pole barn equipment parking	60,000	60,000				
	Sewer operation	1/3 cost storage building	90,000	90,000				
	Sewer operation	Rehab Dressler Station	150,000		150,000			
	Sewer operation	Rehab Kates Cove station	150,000		150,000			
	Sewer operation	Replace sewer jetter	125,000		125,000			
	Sewer operation	Replace vac truck	200,000			200,000		
	Sewer operation	Upgrade SCADA for lift stations	75,000			75,000		
	Sewer operation	Miscellaneous equipment	50,000			25,000	25,000	
	Sewer operation	Replace F-350	90,000			90,000		
	Sewer operation	Upgrade Reese Pines station	200,000			200,000		
	Sewer operation	1/2 cost Dump truck and equipment trailer	100,000			100,000		
	Sewer operation	Upgrade Abbey lift station	200,000				200,000	
	Sewer operation	Upgrade W. Towne park lift station	200,000				200,000	

Capital Budget and Debt Summary

Five Year Plan		Project Description	Total Estimated Expenditure	Fiscal Year				
Department				2022	2023	2024	2025	2026
Police	Aging building and HVAC units	30,000						
Police	Vehicle equipment	100,000						
Police	Patrol vehicles	112,500						
Police	12 tasers	41,000						
Police	Radios	40,000						
Police	Replace canine	18,000						
Police	To be determined	1,408,500	350,000	350,000	350,000	358,500		
Fire	10 sets turnout gear	30,000						
Fire	Replacement radios	50,000						
Fire	Fire station rehab	1,250,000	1,056,000					
Fire	Ladder truck	600,000	600,000					

Capital Budget and Debt Summary

Five Year Plan		Total Estimated Expenditure	2022 Fiscal Year	2023 Fiscal Year	2024 Fiscal Year	2025 Fiscal Year	2026 Fiscal Year
Department	Project Description						
Streets and Sidewalks		600,000	600,000				
Recreation	New infield conditioning/dirt/material	50,000	50,000				
Recreation	Fryer/hood vac on new side concession	15,000	15,000				
Recreation	Press box for football field	30,000	30,000				
Recreation	Metal building expansion added to Macomber building	55,000	55,000				
Recreation	To be determined	600,000		150,000	150,000	150,000	150,000
City Admin	Building maintenance	25,000	25,000				
City Admin	To be determined	182,000		41,400	41,400	41,400	57,800
WWTP	Tractor	60,000	60,000				
WWTP	Expansion	1,800,000		450,000	450,000	450,000	450,000
	Total Expenditures	\$ 21,347,000	\$6,250,500	\$ 6,332,400	\$ 4,311,400	\$ 3,436,400	\$ 1,016,300

[Special Purpose Sales Tax Fund \(2011 and 2016 Referendums\)](#)

Special Purpose Local Option Sales Tax (SPLOST) revenue collection must be approved by voter referendum, have a specific collection period, and can only be applied to approved projects or project categories. The SPLOST Fund collection period began in

2011 and 2016 Referendum	Total	Water/Sewer	Fire	Police	Streets/Drainage	Recreation	Public Bldgs
Revenues 2020	\$ 1,782,263	\$ 712,905	\$ 144,809	\$ 144,809	\$ 445,566	\$ 155,948	\$ 178,226
2011 Referendum expended 2020	(399,096)	(373,241)	-	-	-	(25,855)	-
2016 Referendum expended 2020	(1,132,338)	(104,037)	(377,080)	(134,263)	(443,342)	(60,587)	(13,028)
Fund Balance 12/31/2020	\$ 5,078,505	\$ 2,686,041	\$ 80,260	\$ 211,031	\$ 1,005,943	\$ 534,779	\$ 560,452

Note: All funds from the 2011 Referendum have been committed to various projects.

Capital Budget and Debt Summary

	Total	Water/Sewer	Fire	Police	Streets/Drainage	Recreation	Public Bldgs
2011 Referendum portion of fund balance	\$ 550,012	\$ 463,570	\$ -	\$ -	\$ -	\$ 86,442	\$ -
2016 Referendum portion of fund balance	4,528,493	2,222,471	80,260	211,031	1,005,943	448,337	560,452
Fund Balance 12/31/2020	\$ 5,078,505	\$ 2,686,041	\$ 80,260	\$ 211,031	\$ 1,005,943	\$ 534,779	\$ 560,452
2021 Projected							
Revenues	\$ 1,958,919	\$ 783,567	\$ 159,162	\$ 159,162	\$ 489,730	\$ 171,405	\$ 195,892
2011 Referendum projected expenditures	(70,714)	(51,363)	-	-	-	(19,351)	-
2016 Referendum projected expenditures	(442,168)	(37,795)	-	(251,922)	(144,529)	(6,214)	(1,709)
Projected Fund Balance 12/31/21	\$ 6,524,542	\$ 3,380,451	\$ 239,422	\$ 118,271	\$ 1,351,144	\$ 680,619	\$ 754,635
2011 Referendum portion of fund balance	\$ 479,298	\$ 412,207	\$ -	\$ -	\$ -	\$ 67,091	\$ -
2016 Referendum portion of fund balance	6,045,244	2,968,243	239,422	118,271	1,351,144	613,529	754,635
Projected Fund Balance 12/31/21	\$ 6,524,542	\$ 3,380,451	\$ 239,422	\$ 118,271	\$ 1,351,144	\$ 680,619	\$ 754,635

Capital Budget and Debt Summary

	Total	Water/Sewer	Fire	Police	Streets/Drainage	Recreation	Public Bldgs
2022 Projected							
2016 Referendum Revenues	\$ 932,750	\$ 373,100	\$ 75,786	\$ 75,786	\$ 233,188	\$ 81,616	\$ 93,275
2022 Referendum Revenues	932,750	266,318	159,446	180,993	227,017	77,568	21,409
2011 Referendum expenditures	(479,298)	(412,207)	-	-	-	(67,091)	-
2016 Referendum expenditures	(4,188,973)	(3,092,793)	(194,000)	(118,271)	(676,000)	(82,909)	(25,000)
2022 Referendum expenditures	(1,582,229)	(840,000)	(80,000)	(223,229)	(439,000)		
Projected Fund Balance 12/31/22	\$ 2,139,542	\$ (325,132)	\$ 200,654	\$ 33,550	\$ 696,348	\$ 689,803	\$ 844,319

Debt Position Analysis

Type and Purpose of Debt

The City does not have general obligation bonds (G.O.B.). The only debt paid with governmental funds is a capital lease. The City has made efforts over the years to fund projects on a pay as you go basis instead of issuing debt that will be paid with future revenues of the City. The City operates two Enterprise Funds that include a water supply operation and a wastewater treatment facility and a golf fund. The Water and Sewer Fund accounts for both the water supply operations and wastewater treatment facility. The Water and Sewer Fund has had to finance major capital improvements that require large cash outlays. Most of this debt are loans through revolving loan funds administered by Georgia Environmental Finance Authority (GEFA). The programs offered by GEFA are at competitive rates. Due to the COVID-19 emergency, GEFA has suspended loan payments from July 1 to December 31, 2020 in order to assist local governments. Interest did not accrue on this debt during this period. The City has issued Refunding Revenue Bonds (private placement) to refinance debt that had been issued to construct the wastewater treatment facility. The bonds and loans are repaid from revenues generated by the fund. The golf fund has equipment financed through 3 capital leases.

Bond Ratings

A bond rating is a measure of a city's ability to repay its debt; as such it is considered a measure of the city's overall financial strength. The city's bond rating is the primary factor in deciding the interest rate that will be paid on debt. As of December 31, 202, the City has not had a bond rating done by a rating agency. The City has no debt requiring a bond rating.

Summary of Outstanding Debt Issues

Issue	Purpose	Original Amount	Issue Date	Final Maturity	Amount Outstanding at 12/31/2021	2022 Debt Service Requirement
Water and Sewer Refunding Revenue Bonds, Series 2015	Refunded GEFA loans which were used to construct the wastewater treatment facility	\$6,150,000	6/26/2015	6/1/2028	\$ 3,309,298	\$ 556,147
GEFA Loan CW16001		1,626,202	11/1/2019	5/1/2040	1,518,647	97,707
GEFA Loan DW201609		2,540,000	5/1/2017	2/1/2040	2,120,126	138,508
Capital Lease	2020 Kubota L Series Compact Tractor	26,875	5/10/2020	5/10/2024	16,650	7,805
Capital Lease	2015 Toro Sand Pro 3040 Bunker Rake	8,180	5/23/2020	5/23/2023	3,864	3,056
Capital Lease	2020 Trimax Mower Model Snake S2	34,218	5/10/2020	5/10/2024	21,200	9,938

Capital Budget and Debt Summary

Debt Issues

Tables on the following pages summarize outstanding debt issues and annual debt service requirements. Included are the City's obligations for the Water and Sewer Fund.

Annual Debt Service Requirements

The table below shows debt funding requirements for the City of Rincon 2021-2040. Shown are principal and interest based on outstanding debt issues. All debt is paid from Water and Sewer revenues.

**For Revenue Bonds and GEFA Loans
2022-2040
As of December 31, 2020**

Year	Revenue Bonds		GEFA Loans		Capital Leases		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2022	478,863	77,284	30,032	67,315	18,274	2,526	674,294
2023	490,972	65,138	172,119	64,095	17,617	1,143	811,084
2024	503,388	52,722	175,402	60,813	5,823	91	798,239
2025	516,118	39,992	178,745	57,469			792,324
2026	527,800	27,107	182,153	54,062			791,122
2027	541,147	13,760	187,625	50,589			793,121
2028	251,010	1,770	189,165	47,050			488,995
2029			192,771	43,444			236,215
2030			196,445	39,769			236,214
2031			200,191	36,023			236,214
2032			204,008	32,207			236,215
2033			207,896	28,317			236,213
2034			211,861	24,354			236,215
2035			215,899	20,316			236,215
2036			220,016	16,199			236,215
2037			224,210	12,005			236,215
2038			228,485	7,730			236,215
2039			232,840	1,913			234,753
2040			188,910	1,833			190,743